



June 2025

# Corporate Presentation

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Operational & Financial Results

# .01 Executive Summary



## Financial Performance

Consolidated Revenue	\$506.9 Mn	-12% YoY
Consolidated LTM Adjusted EBITDA	\$326.0 Mn	-34% YoY



## Operational Performance

Overburden Removal Volume	112.0 Mn Bcm	-12% YoY
Coal Getting Volume	15.7 Mn Ton	-12% YoY



## Operational Update

- During 1H25, the coal sector encountered decreasing commodity prices and severe weather disruptions, which collectively impacted the Company's overall performance.
- The Company has intensified its focus on improving productivity across all business units which resulted the Company's positive trajectory in overall performance during the 2Q25 with further improvement expected throughout the remainder of the year.



1 Executive Summary

2 **Industry Overview**

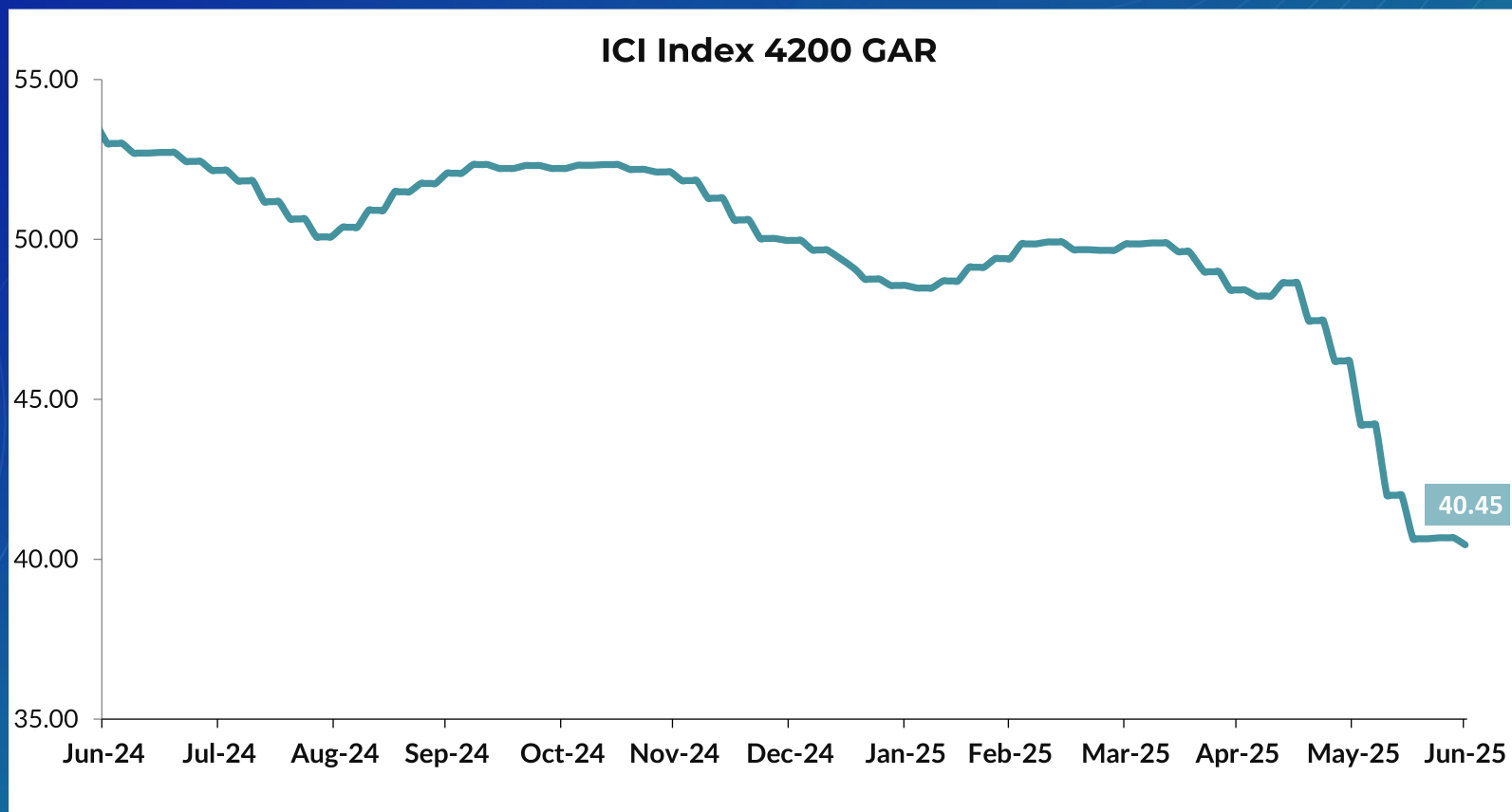
3 Company Update

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# .02 Industry Overview



## Global Coal Industry Update



Global coal production until 2027 are projected to remain high align with the limited growth forecast on global coal consumption.



Within the same period, coal demand are projected to have limited growth contributed by increasing consumption in Asia which offset by decreasing consumption in several advance countries.



The average price of ICI 4 (4,200 GAR) experienced 15% decrease from \$56.1/ton in 1H24 to \$47.8/ton in 1H25. The average price of 1H25 were still 30% above the average price of 2015-2019 period.

# .02 Industry Overview



## Domestic Coal Update

Production	371.66 Mt
Domestic	185.98 Mt
Export	185.68 Mt



During 1H25, Indonesia coal production recorded 8% decreased from same period on previous year realization.



Export realization declined by 6% from same period on previous year realization primarily caused by China and India domestic production increased which reduced their import demand.



Domestic realization also declined by 11% decreased from same period on the previous year realization.





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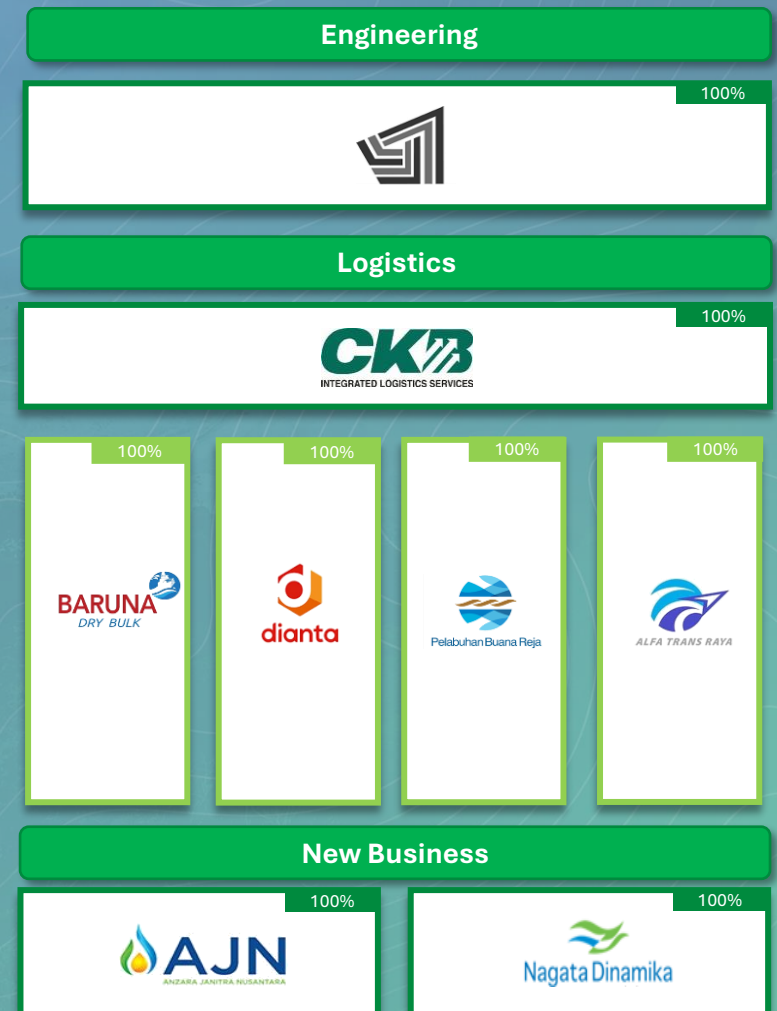
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**Company Update**

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Operational and Financial Results

# .03 Corporate Structure



- Subholding in Mining Value Chain Cluster
  - Subholding in Logistics, Engineering and New Business Cluster
  - Special Purpose Vehicle
  - Subsidiary in Mining Value Chain Cluster
  - Subsidiary in Logistics, Engineering and New Business Cluster
- \*) Strategic Investment refers to the Company's non-majority ownership



# .03 Operations Site



## ABM Group Growing Resources and Capabilities



# .03 ABM Ecosystem

## Integrated Business Model





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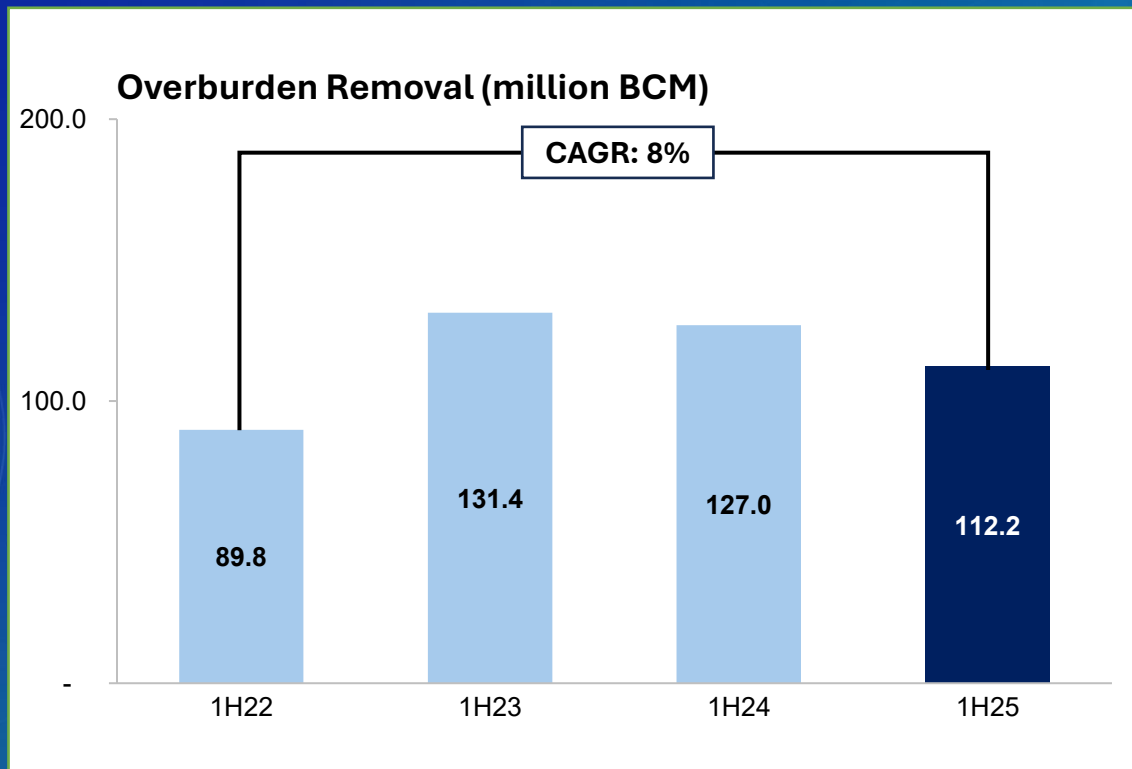
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**Operational and Financial Results**

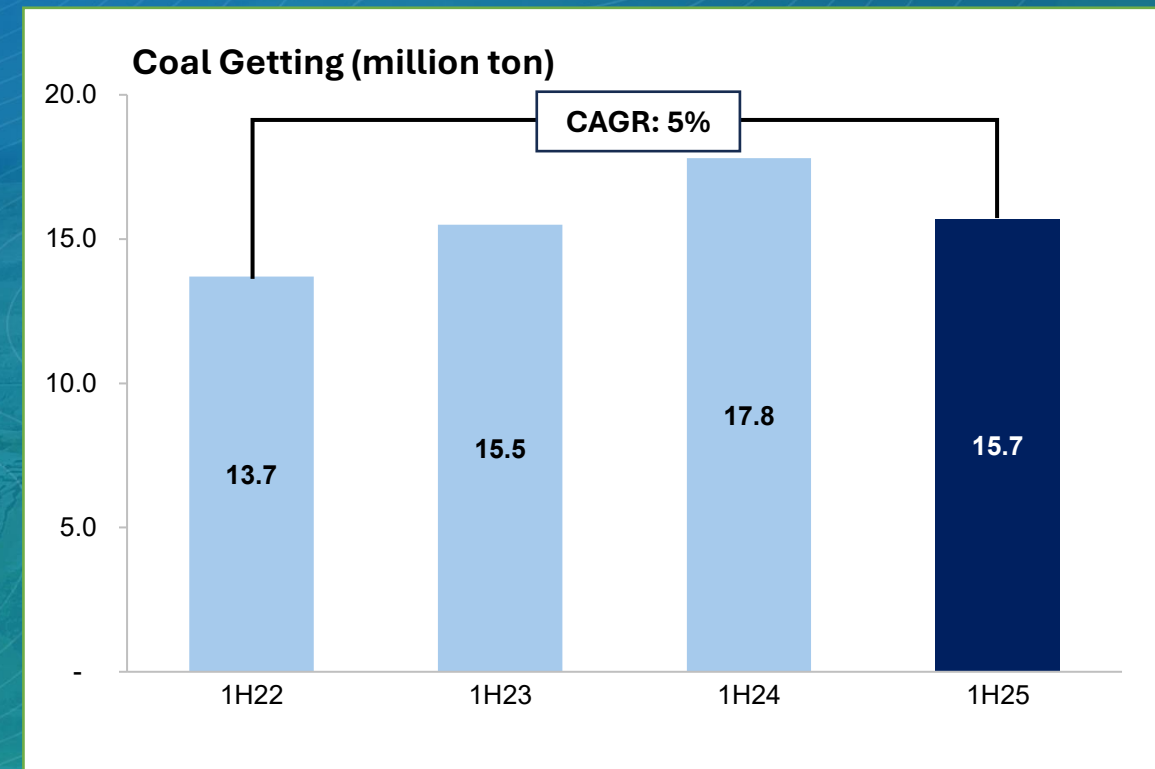
# .04 Operational Results



## Key Operational Achievements (1/2)



- Due to external challenge resulted from industry headwinds and extreme weather in operation sites, CK's recorded a decreased in overburden removal volume in 1H25.



- Align with the overburden removal volume, coal getting volume decreased in 1H25.

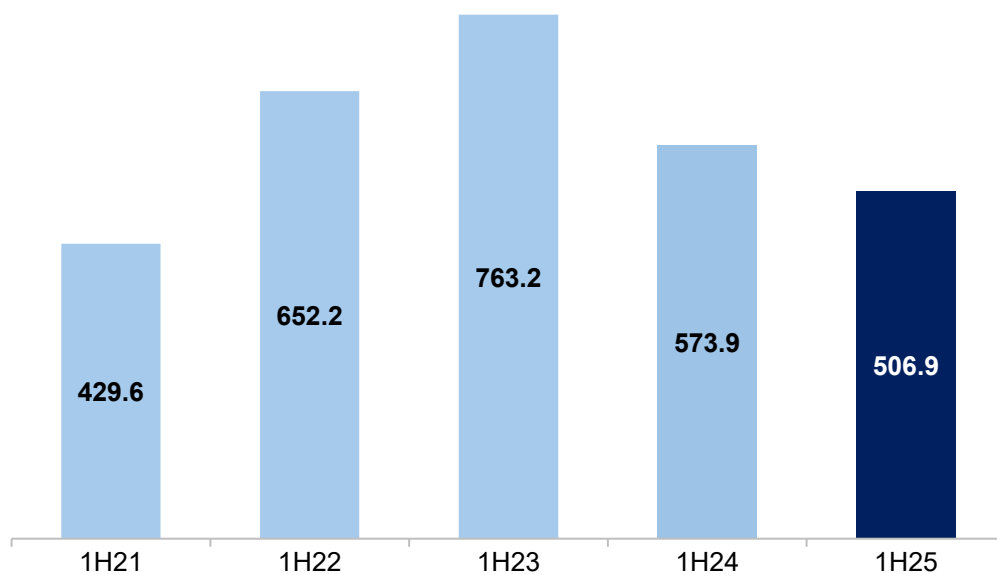


# .04 Financial Results

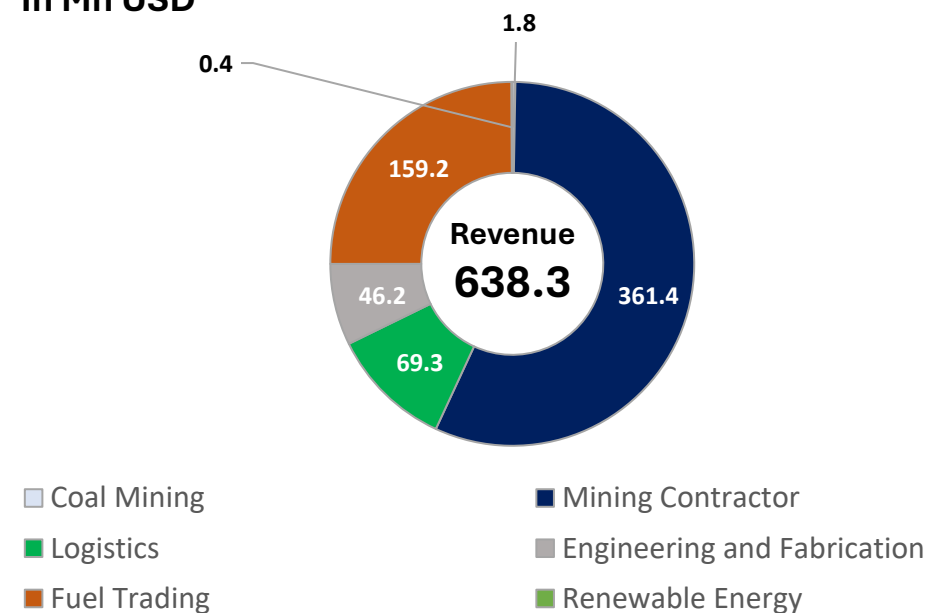


## Key Financial Achievements (1/2)

Revenue from Contracts with Customers  
In Mn USD



1H25 Revenue Breakdown (1)  
In Mn USD



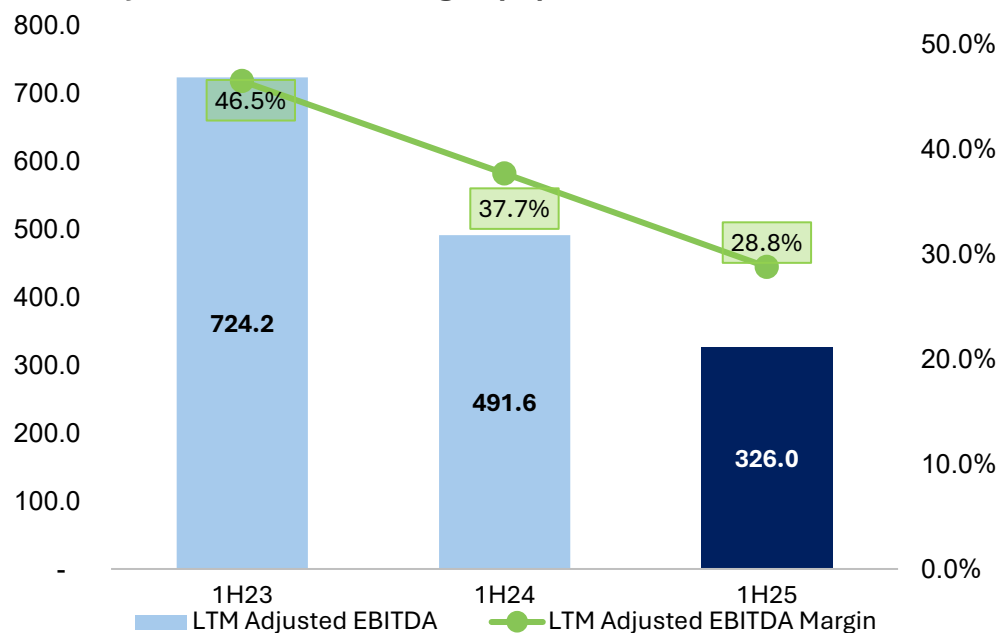
(1) Revenue is referring to total revenue without elimination figure

# .04 Financial Results

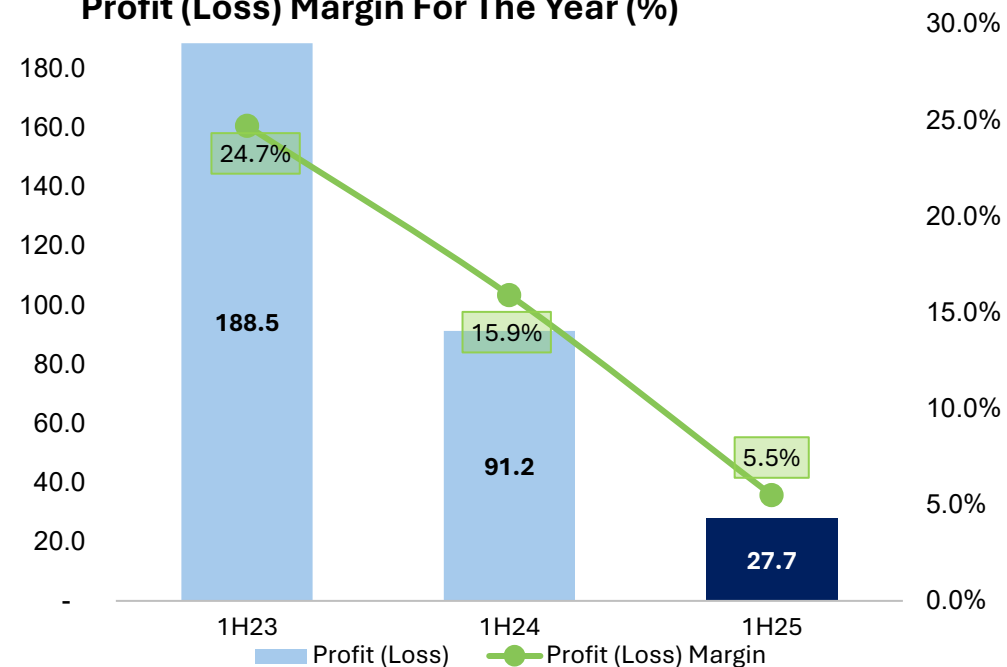


## Key Financial Achievements (2/2)

**LTM Adjusted EBITDA <sup>(2)</sup> (In Mn USD) and LTM Adjusted EBITDA Margin (%)**



**Profit (Loss) For The Year <sup>(3)</sup> (In Mn USD) and Profit (Loss) Margin For The Year (%)**



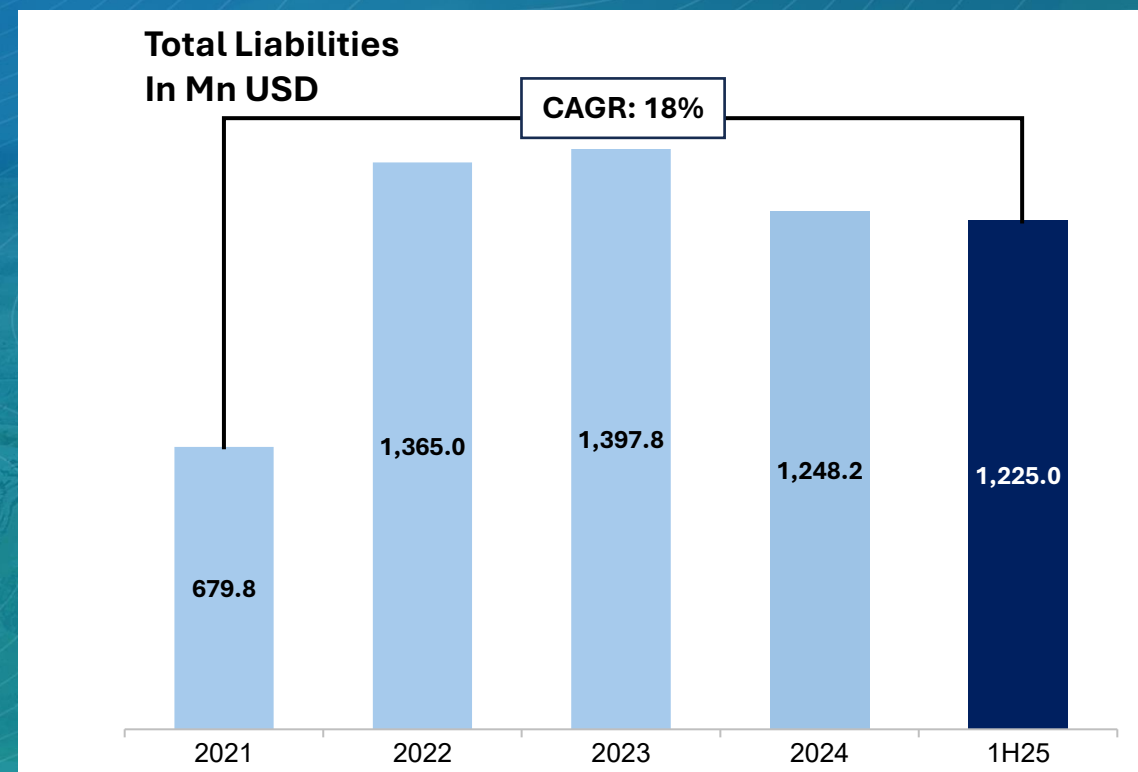
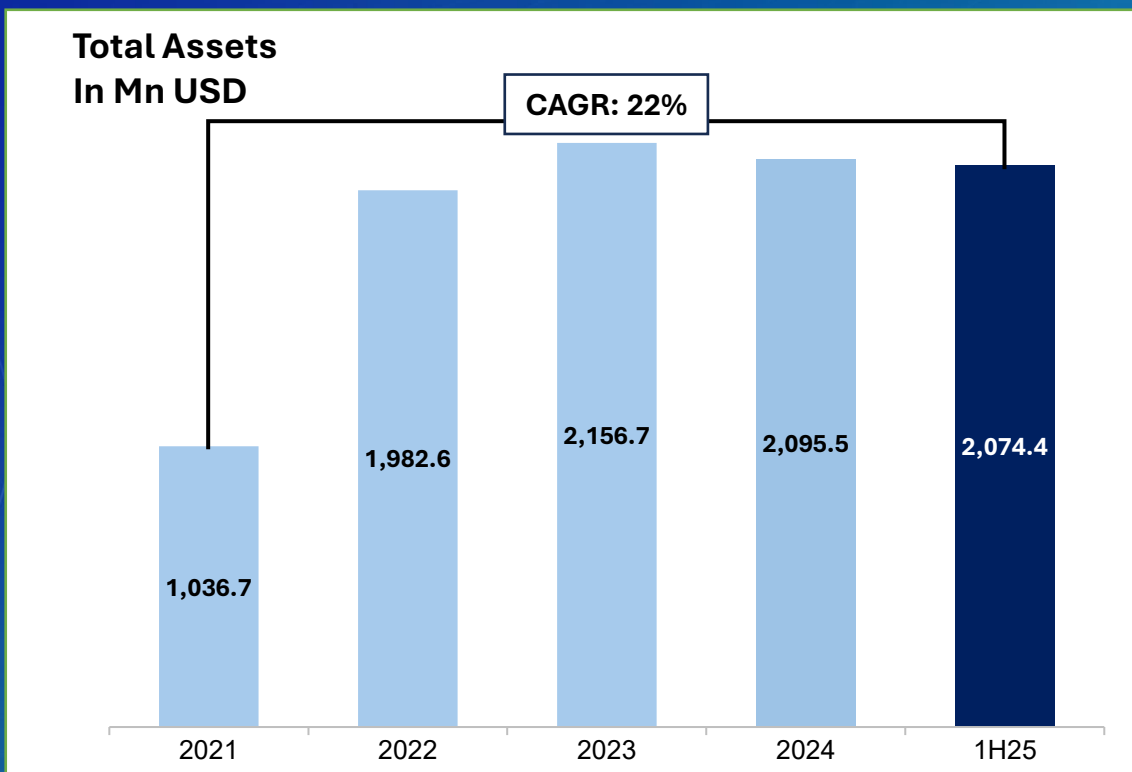
(2) Adjusted EBITDA calculation formula is = Gross Profit – Selling, General, & Administrative Expenses + Depreciation and Amortization Expense + Share profit of associates

(3) Profit (loss) For The Year attributable to owners of the parent economy

# .04 Financial Results



## Financial Positions (1/2)



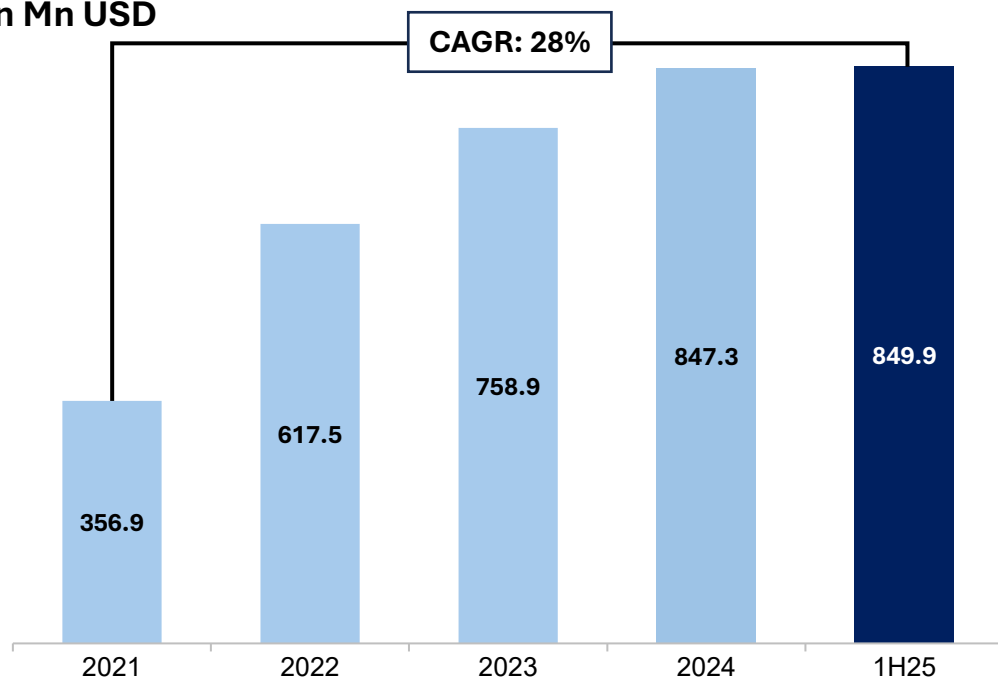


# .04 Financial Results

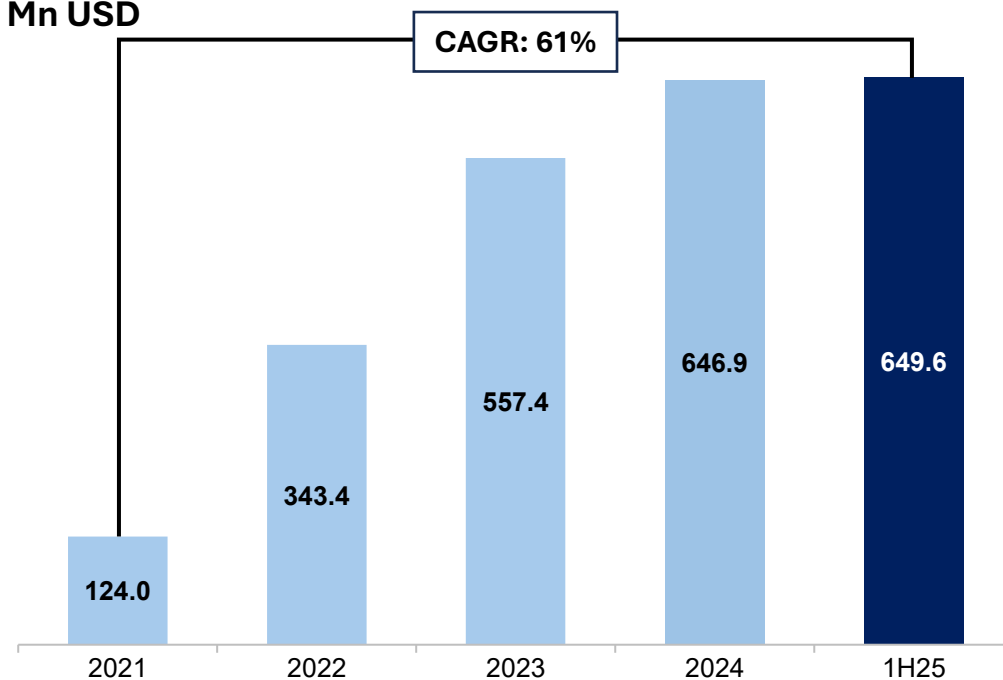


## Financial Positions (2/2)

Equity  
In Mn USD



Retained Earnings  
In Mn USD



# Thank you

