



Solid Performance Towards Business Sustainability

June 2024



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Table of Contents

1. Executive Summary	4
2. Industry Overview	5
3. Company Update	8
4. Operational and Financial Results	13

Executive Summary



Revenue decreased by **25%** YoY to US\$574 mn

LTM Adjusted EBITDA decreased by **32%** YoY to US\$492 mn



CK Coal Getting increased by **14%** YoY to 17.8 MT



CK's Overburden Removal volume slightly decreased by **3%** YoY to 127 mbcm due to heavy rainfall



Dividend received from associate entities amounted USD\$75.5 mn



Industry Overview



Coal Price Update (as of Jun 30, 2024)



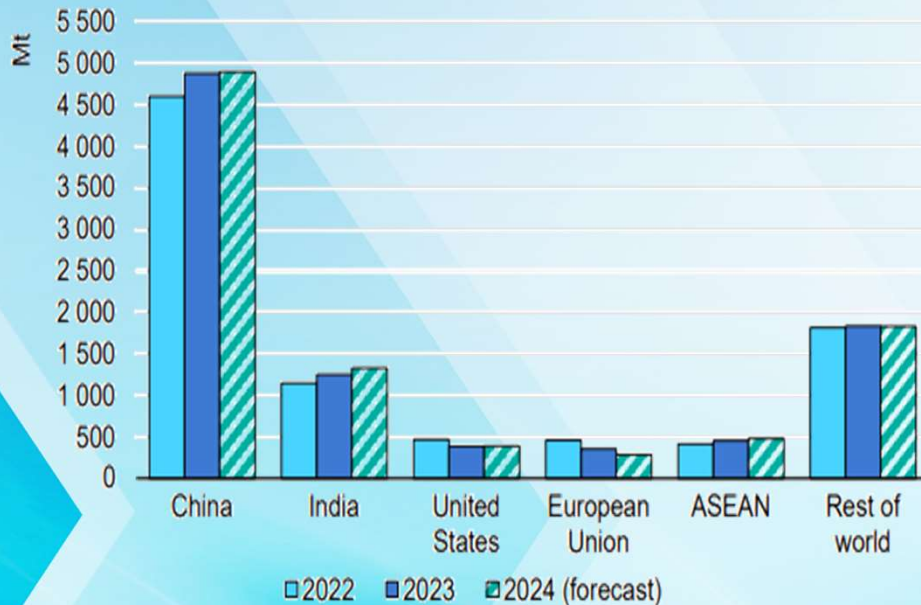
- Coal price has continued to normalize after spiked in 2021-2022 period
- 1H24 average price of ICI 4 & 5 hovered above \$55/MT and \$35/MT, respectively
- 1H24 average price of ICI 4 & 5 remained higher compared to average price during 2017-2019
- Geopolitical conflict will significantly influence future price of energy commodity

Coal Market Update



Global Consumption

Global coal consumption, 2022-2024



Details

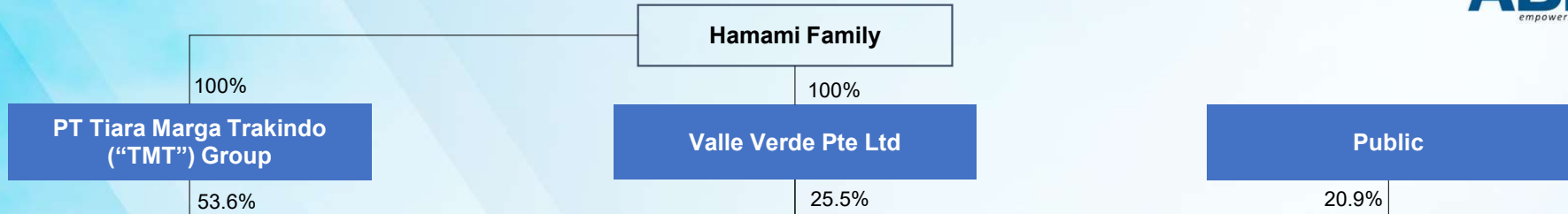
- Global coal production expected to remain high in 2024 supported by double digit growth percentage in India and slight growth in Indonesia
- Modest growth are expected for 2024 global coal consumption due to expected growth from China and India power sector
- Continuous consumption decrease in European Union and stable consumption in the United States estimated to be offset mainly by consistent coal consumption growth in China, India, ASEAN region



Company Update



Corporate Structure



*Own 50% investment in share
As of December 31, 2023

Growing Resources and Capabilities



> 11,000 employees
22 Provinces





Mining Concession Sites
2 IUP
2 Provinces


Contract Mining Project Sites
6 Sites
5 Provinces


Integrated Logistic Offices
45 Locations
22 Provinces


Engineering Services Workshop
15 Sites
9 Provinces


Fuel Distribution Location
10 Locations
7 Provinces

As of December 31, 2023

Our Diverse Portfolio



PT ABM Investama, Tbk.

Mining Value Chain

Logistics, Engineering, and New Business

Strategic Investments

Operating Assets

Operating Assets

ANN

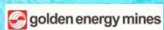
10%



MHU

RJR

30%



GEMS

RWA

50%



MDB



TIA



BDD



RWA



DDE



CK



PBR



PWP



CKB



SSB



ATR



AJN

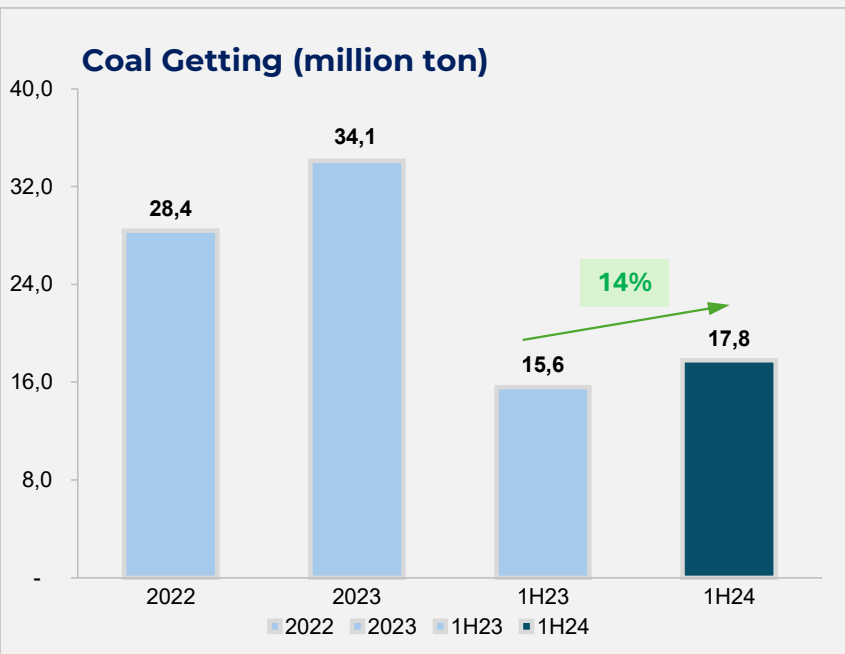
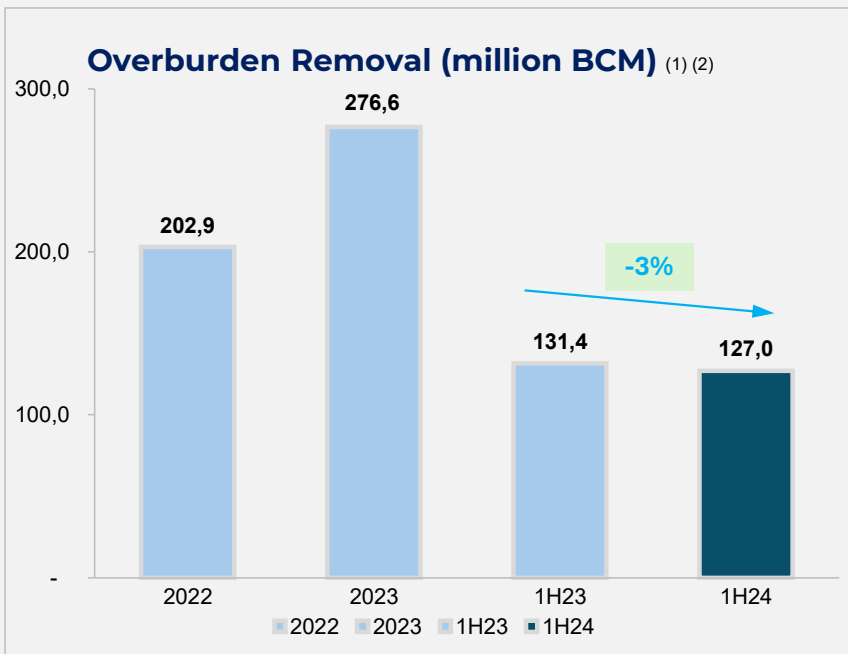
Integrated Mining Value Chain





Operational and Financial Results





- Overburden removal volume slightly decreased due to significant increase in total wet hours of all CK sites

- Coal Getting increased driven by increasing volume in most of operation sites

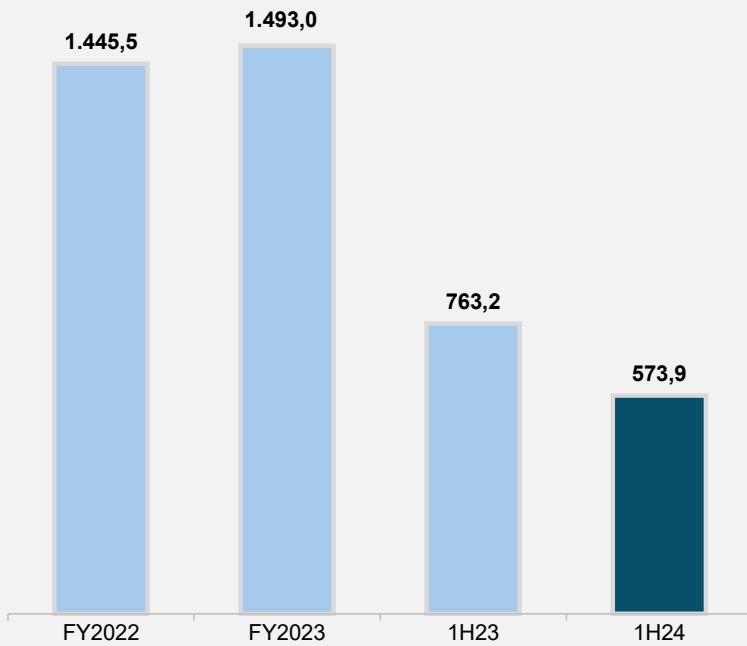
Note: (1) Wet hours include rain and slippery hours
 (2) Slippery meaning a road clearing activity to remove the slippery layer off the road before resuming operation



Financial Results (1/4)

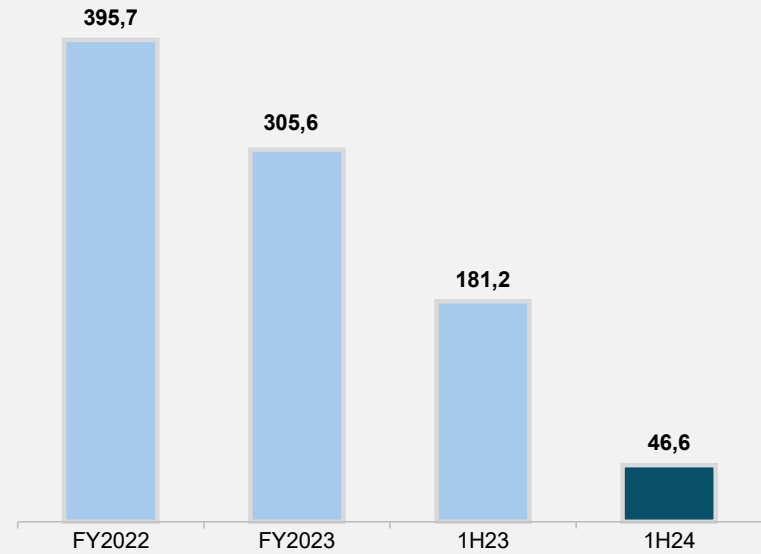
Revenue from Contracts with Customers

(in millions United States Dollar)

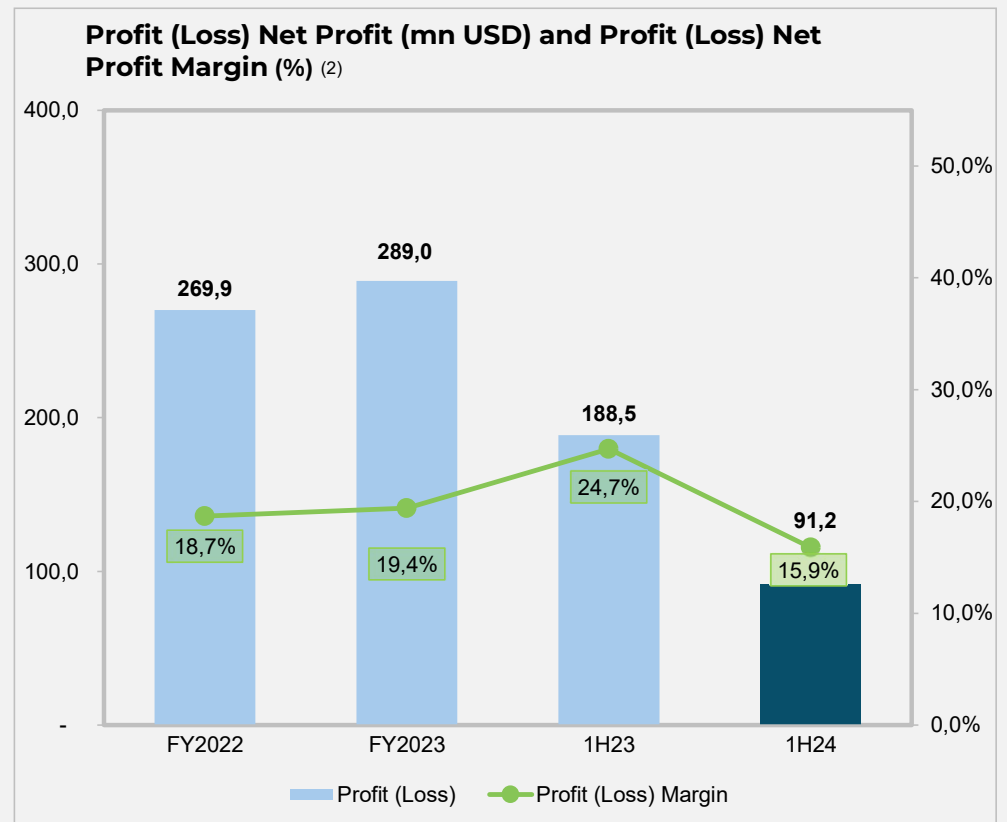
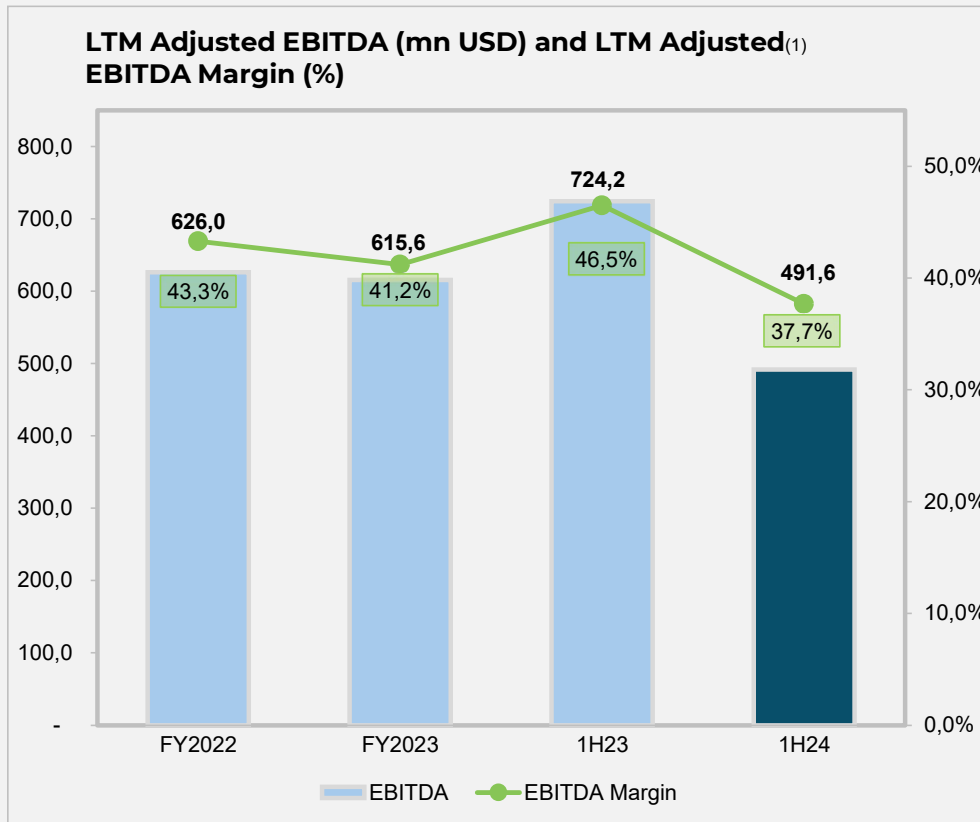


Operating Profit

(in millions United States Dollar)



Financial Results (2/4)



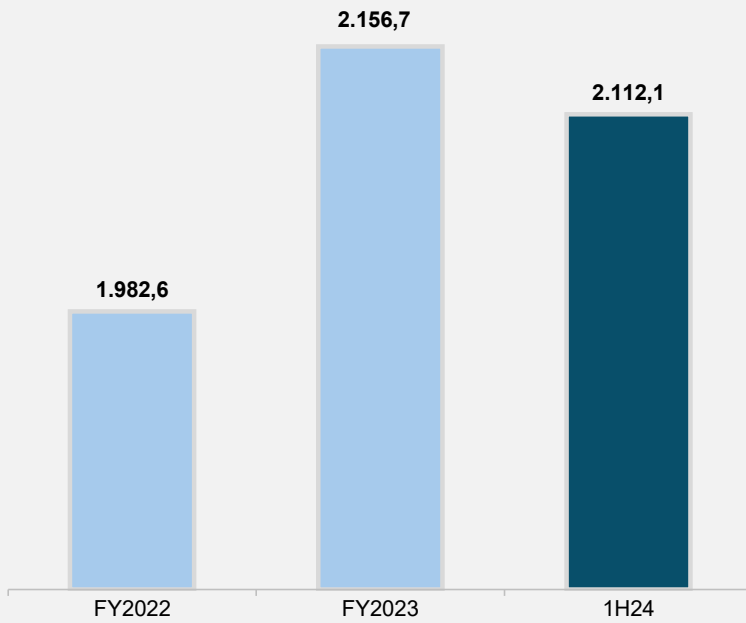
Note: (1) Adjusted EBITDA calculation formula is = Gross Profit – Selling, General, & Administrative Expenses + Depreciation and Amortization Expense + Share profit of associates
 (2) Profit (loss) For The Year attributable to owners of the parent economy



Financial Results (3/4)

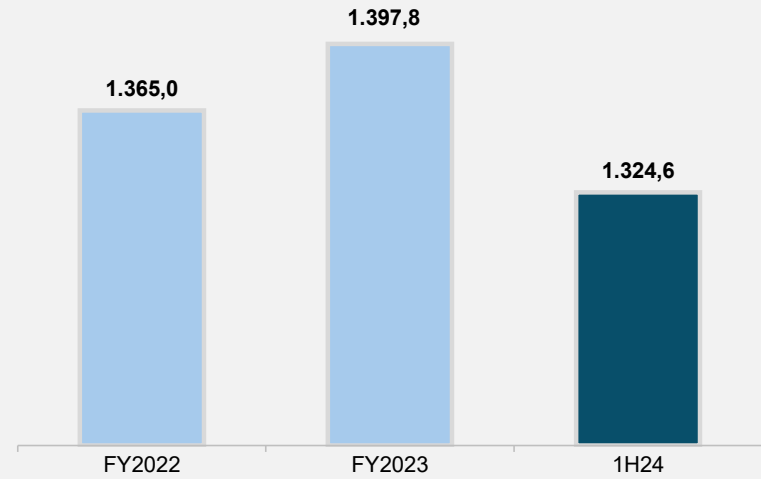
Total Assets

(in millions United States Dollar)



Total Liabilities

(in millions United States Dollar)

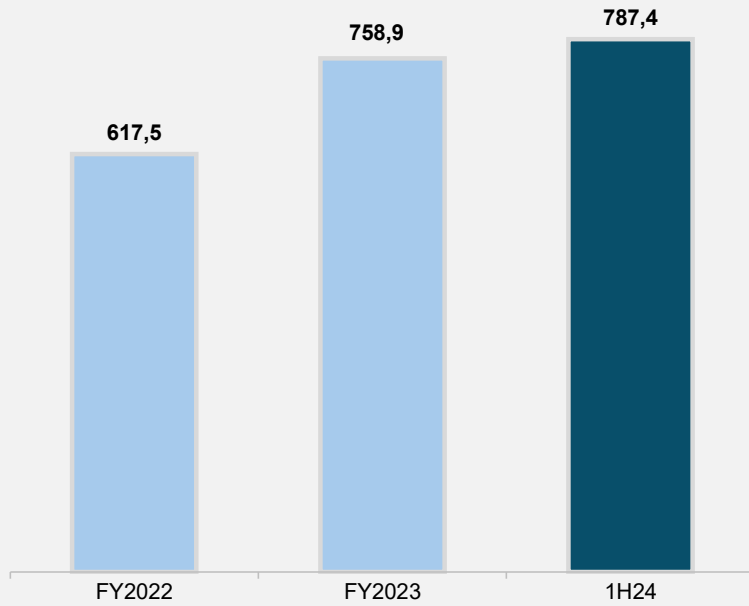




Financial Results (4/4)

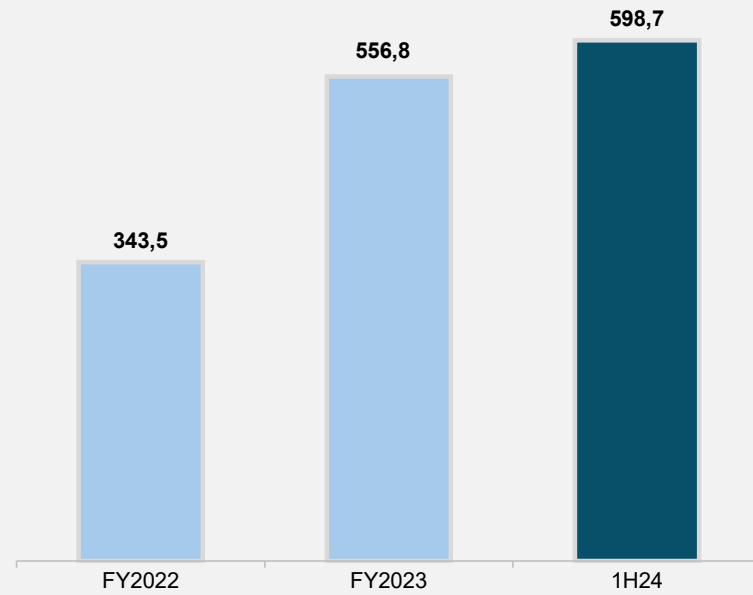
Equity

(in millions United States Dollar)



Retained Earnings

(in millions United States Dollar)





THANK YOU
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