

PT ABM INVESTAMA TBK

CHARTER OF THE INVESTMENT COMMITTEE

I. DEFINITIONS

1. Company refers to PT ABM Investama Tbk.
2. Subsidiary refers to any corporation having the form of a limited liability company or any similar corporate entity, in which the Company's shareholding comprises more than 50% of the shares issued by such company.
3. Affiliate refers to any corporation having the form of a limited liability company or any corporate entity similar to a limited liability company, in which the Company's shareholding comprises less than 50% of the shares issued by such affiliate company.
4. Good Corporate Governance (GCG) is a process and mechanism of corporate governance used by the Company aimed to enhance the Company's business and accountability in order to create and increase corporate value with due consideration of the stakeholders' interest based upon the prevailing laws, moral values and ethics.
5. Company Organs are the General Meeting of Shareholders (GMS), the Board of Commissioners and the Board of Directors.
6. Board of Commissioners is the entire members of the Board of Commissioners acting as a Board.
7. Commissioner is any member of the Board of Commissioners which refers to an individual (not to the Board).
8. Board of Directors is the entire Directors acting as a Board.
9. Director is any member of the Board of Directors which refers to an individual (not to the Board).
10. Management is the Board of Directors and officers 1 (one) level below the Board of Directors assisting in the governance of the Company.
11. Investment Committee is a committee established by the Board of Commissioners to assist the Board in the performance of its duties and functions which relate to investments of the Company and its Subsidiaries.
12. Investment Committee Charter is the work manual of the Investment Committee setting forth vision, mission, purpose and responsibilities, authority, relationship with relevant persons, membership, code of ethics, remuneration and budget, reporting, and performance evaluation.

13. Stakeholders are parties having interest in the Company, whether directly or indirectly, namely employees, creditors, suppliers, the community and the government and other interested parties.
14. Investment Team is a team working for the Board of Directors to ensure adequacy of investment and divestment of the Company, with reference to the Investment and Divestment Policy and procedure (IDPP).

II. VISION AND MISSION

1. The vision of the Investment Committee is to professionally and actively assist the Board of Commissioners in discharging its supervisory function over investments of the Company, including its Subsidiaries.
2. The mission of the Investment Committee are to:
 - 2.1. Supervise and ensure that the investments of the Company, including its Subsidiaries, are in line with the objectives set by the Company, including the risk management requirements contained therein.
 - 2.2. Establish proper supervision over the implementation of the Company's investment policies.
 - 2.3. Provide recommendations to enhance the quality of the Company's investment management.

III. PURPOSE OF THE CHARTER

This Investment Charter (hereinafter referred to as the "Charter") has been prepared to serve as a manual to allow the Investment Committee to discharge its duties and responsibilities in a transparent, independent and accountable manner.

IV. DUTIES AND RESPONSIBILITIES

The primary duty of the Investment Committee is to assist in the supervision of investments and provide recommendations to the Board of Commissioners on the management investment of the Company, including its subsidiaries, and the implementation of the Annual Business Plan and the Long Term Business Plan.

The activities to be undertaken by the Investment Committee in discharging its primary duty are as follows:

1. Review the effectiveness of the investment manual with respect to investments made by the Company and its Subsidiaries.
2. Regularly review investment activities undertaken by the Company and its Subsidiaries, covering the aspects of compliance in the implementation of the set investment policies and the relevant operational guidelines including the risk level of each investment.

3. Periodically review the comprehensiveness of the Charter and provide recommendation to the Board of Commissioners on any adjustment that may be necessary.
4. Ensure that a minute of meeting of is prepared by the Investment Committee to be reported to the Board of Commissioners on a regular basis.
5. Provide reference materials and information for the benefit of the Board of Commissioners with respect to the management of Investments and Business Risks as requested.
6. Prepare the annual work plan of the Investment Committee, to be made in line with the annual work plan based on the Company's Investment Policies.
7. Report the work of the Committee to the Board of Commissioners on regular basis.
8. Undertake other assignments given by the Board of Commissioners relating to the role and responsibilities of the Board of Commissioners with regard to supervision of the investments of the Company and its subsidiaries.

V. AUTHORITY

In performing its duties and responsibilities, the Investment Committee has the authority to:

1. Access records or information pertaining to investment, use of funds related to investments, assets, and other resources of the Company in the course of performing its duties.
2. Request and/or obtain the cooperation of working partners, among others the Secretaries of the Board of Commissioners and other Committees, the Investment Team and/or the Company's operational units, including its Subsidiaries.
3. Engage in direct communication with the Board of Commissioners and the Investment Team.
4. Prepare, evaluate, amend and implement the Charter, including determining procedures and the scope of the Investment Committee's work, with the approval of the Board of Commissioners.
5. Receive advice from professional resource persons as necessary.

VI. RELATIONSHIP WITH CERTAIN PARTIES

1. Relationship with the Investment Team is as working partner in discharging its function of supervising investments of the Company and its Subsidiaries.
2. Relationship with the Management:
 - 2.1. Identify issues the handling of which has been specifically delegated by the Board of Commissioners with regard to the investments of the Company, whether with respect to planning or implementation, including evaluation and management of the related risks.
 - 2.2. Receive support and assistance from the Board of Directors through:

- a) Sufficient access to all relevant information available within the Company's premises;
- b) Facilities in the provision of resources persons relevant to the specific needs of its work;
- c) Provision of workspace and secretarial support;
- d) Facilities for development of competence.

VII. MEMBERSHIP

1. Members of the Investment Committee are appointed and discharged by the Board of Commissioners.
2. Members of the Investment Committee are given their mandate from and are accountable to the Board of Commissioners.
3. The structure of the Investment Committee is as follows:
 - 3.1. The Investment Committee consists of at least 1 (one) Commissioner appointed by the Board of Commissioners;
 - 3.2. The Investment Committee is assisted by the Secretary of the Board of Commissioners.
4. The service period of the Investment Committee is a maximum of 3 (three) years, but not to exceed the office term of the Board of Commissioners, without prejudice to the right of the Board of Commissioners to dismiss them at any time.
5. A member of the Investment Committee whose service period has concluded may be reappointed for a subsequent service period.

VIII. COMMITTEE MEETING

1. The Investment Committee holds a meeting at least once every 6 (six) months.
2. Members of the Investment Committee must attend every meeting and, if necessary, may invite other persons such as members of the Board of Commissioners, Board of Directors, the Corporate Secretary, Secretary to the Board of Commissioners, Head of the Investment Unit, heads of other operational units of the Company and/or independent investment consultants.
3. The meeting must be conducted in accordance with the applicable procedure, and in line with the meeting invitation and agenda.
4. An Investment Committee meeting is chaired by the Audit Committee Chairperson. In the event the Investment Committee Chairperson is unable to attend, the Meeting is chaired by a Committee member appointed by the Investment Committee Chairperson.
5. Call for a meeting is issued by the Investment Committee Chairperson. In the event the Investment Committee Chairperson is unable to issue a call for a meeting, the Chairperson

may be represented by an Investment Committee member appointed by the Investment Committee Chairperson.

6. A call for a meeting inviting persons outside the Investment Committee must be issued within 7 (seven) days or, in situations of exigency, 3 (three) days prior to the meeting date, by stating the day, date, hour, venue and agenda of the meeting.
7. Adoption of resolution at the meeting is conducted by way of amicable discussion. If no consensus can be reached a resolution will be adopted based on a majority vote.
8. All matters deliberated and resolved in a meeting, including any dissenting opinion, are recorded in a minute of meeting as valid evidence of the meeting resolution, validated by the signatures of all members of the committee attending the meeting.
9. The minute of meeting as referred to in paragraph 8 above must be completed within 14 (fourteen) days from the date of the meeting and each member of the Committee are entitled to receive a copy of the minute regardless of whether they attended the meeting.

IX. CODE OF ETHICS

1. Members of the Investment Committee are committed to giving their utmost effort, and maintaining the confidentiality of the Company's information and upholding their independence and professionalism and contribute an adequate amount of their time to undertake their duties.
2. Members of the Investment Committee discharge their work with priority placed on integrity, independence, objectivity, honesty and a high commitment to the Company's advancement and the implementation of Good Corporate Governance.
3. In unavoidable circumstances, causing the provision of paragraph VIII.5.c unable to be complied with, the person concerned must disclose such relationship and prepare an undertaking that he/she will not be involved in any decision making process with respect to such partner.

X. REMUNERATION AND BUDGET

1. The honorarium of members of the Investment Committee who are not members of the Board of Commissioners are determined pursuant to the applicable policies of the Company and for the account of the Company's budget.
2. Budget of the Investment Committee is prepared with due consideration of the work plan and priority activities of the Company, and in line with the Company's capacity and the aspect of reasonability.
3. Budget of the Investment Committee is proposed to and approved by the Board of Commissioners.
4. Budget of the Investment Committee is prepared for the upcoming period of 1 (one) year and may be revised regularly once every 6 (six) months.

5. Audit on the utilization of the Investment Committee's budget may be performed an Independent Consultant appointed by the Company.

XI. REPORTING

1. The Investment Committee submits reports only to the Board of Commissioners.
2. The Investment Committee submits reports on the investments of the Company, comprising of:
 - 2.1. Implementation of the investment policies;
 - 2.2. Management of ongoing investments;
 - 2.3. Investment plans for the upcoming 3 months.
3. The Board of Commissioners is entitled to receive copies of all minutes of the Investment Committee's meetings and other reports deemed necessary.

XII. PERFORMANCE EVALUATION

1. Evaluation of the performance of the Investment Committee and Investment Committee members comprises of an evaluation of the achievement of the targets set in the Committee's Annual Work Plan, comprising of:
 - 1.1. Effectiveness of the Investment Committee in discharging its functions.
 - 1.2. Attendance in Committee meetings.
 - 1.3. Level of understanding of the Investment Committee members on issues relating arising in the Company.
2. The Board of Commissioners assesses the performance of the Investment Committee at least once every year.

XIII. ADOPTION AND IMPROVEMENTS

1. This Charter comes into effect as of the date of its affirmation, and all activities of the Audit Committee must comply with the provision of this Charter as of such date.
2. This Charter shall be reviewed once every year as an effort to further improve the same in accordance with current developments and the Company needs based on the applicable laws and regulations and best practices.