

COMPANY PRESENTATION

PT ABM Investama Tbk.

December 2020



Integrated Value Chain for Sustainable Business
Rantai Nilai Terpadu untuk Bisnis yang Berkelanjutan

Disclaimer

This presentation has been prepared by PT ABM Investama Tbk (“ABMM” or the "Company") solely for general information. By attending the meeting where the presentation is made, or by reading the presentation slides, you acknowledge and agree to the limitations and notifications as stated herein. This presentation is for informational purposes only and does not constitute and should not be construed as, an offer to sell or issue, or invitation to purchase or subscribe for or the solicitation of an offer to buy, acquire or subscribe for, any securities of the Company or any of its subsidiaries, joint ventures or affiliates in any jurisdiction or an inducement to enter into investment activity. We disclaim any responsibility or liability whatsoever arising which may be brought or suffered by any person as a result of acting in reliance upon the whole or any part of the contents of this report and neither PT ABM Investama Tbk and/or its affiliated companies and/or their respective Management Boards and employees accepts liability for any errors, omissions, negligent or otherwise, in this presentation and any inaccuracy here in or omission here from which might otherwise arise. You will be solely responsible for your own assessment of the market and the market position of the Company and that you will conduct your own analysis and be solely responsible for forming your own view of the potential future performance of the Company’s business.



COMPANY PROFILE



Integrated Value Chain for Sustainable Business
Rantai Nilai Terpadu untuk Bisnis yang Berkelanjutan

Organization Structure

PT Tiara Marga Trakindo
("TMT Group")

Valle Verde Pte Ltd

Public



ABM Resources and Capabilities



PARAMA ENERGI
18 Locations
7 Provinces

- SSB** Workshop Jasa Rekrayasa
Engineering Services Workshop
- CKB Logistics** Kantor Logistik Terintegrasi
Integrated Logistic Offices
- CK** Lokasi Kontrak Pertambangan
Contract Mining Project Sites
- Reswara** Lokasi Konsesi Pertambangan
Mining Concession Sites
- PWP** Lokasi Distribusi Bahan Bakar
Fuel Distribution Location

CKB INTEGRATED LOGISTICS SERVICES
51 Locations
24 Provinces

SANGGAR SARANA BAJA
10 Locations
7 Provinces

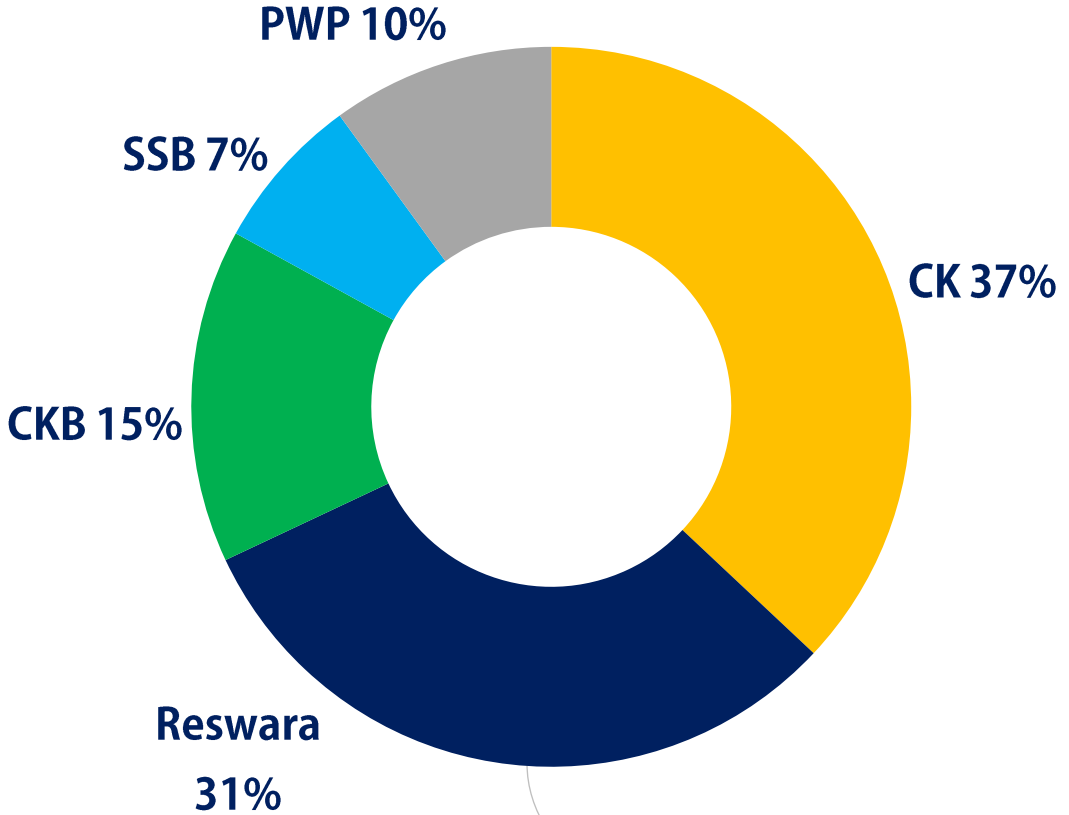
ABM Core Operations : Mining Value Chain (MVC)



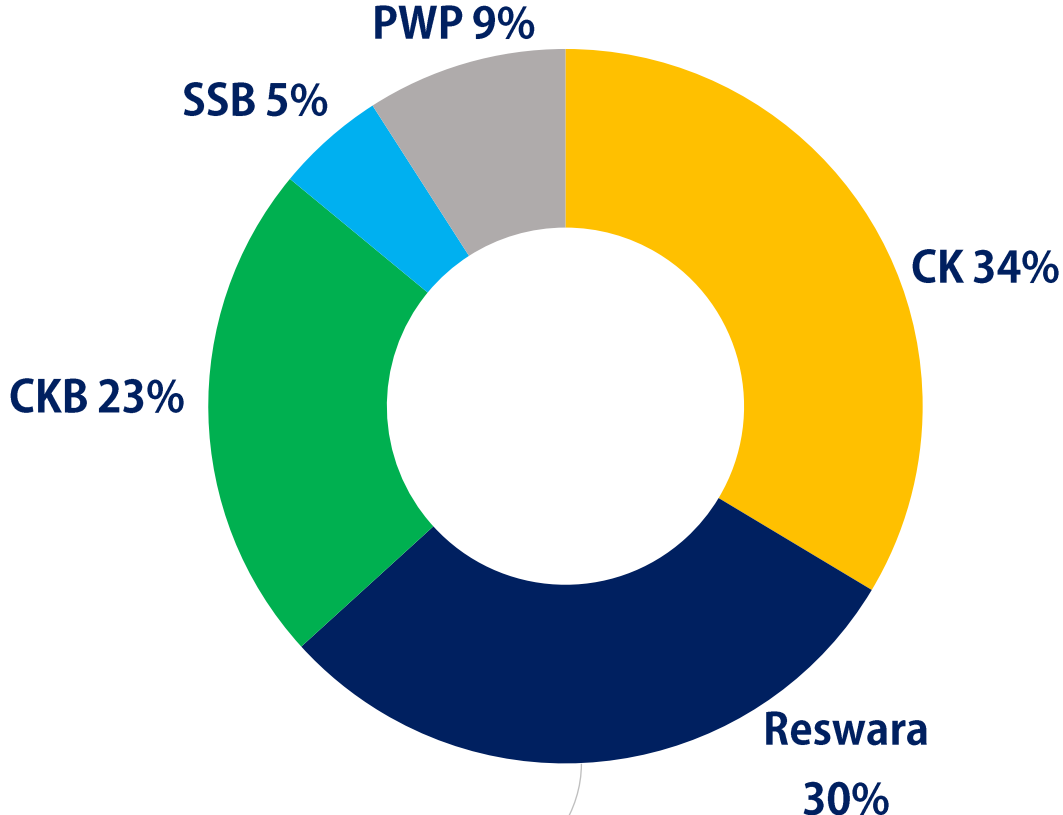
2020 Contribution by Subsidiaries



Revenue Contribution



EBITDA Contribution



More than 80% contributed by MVC

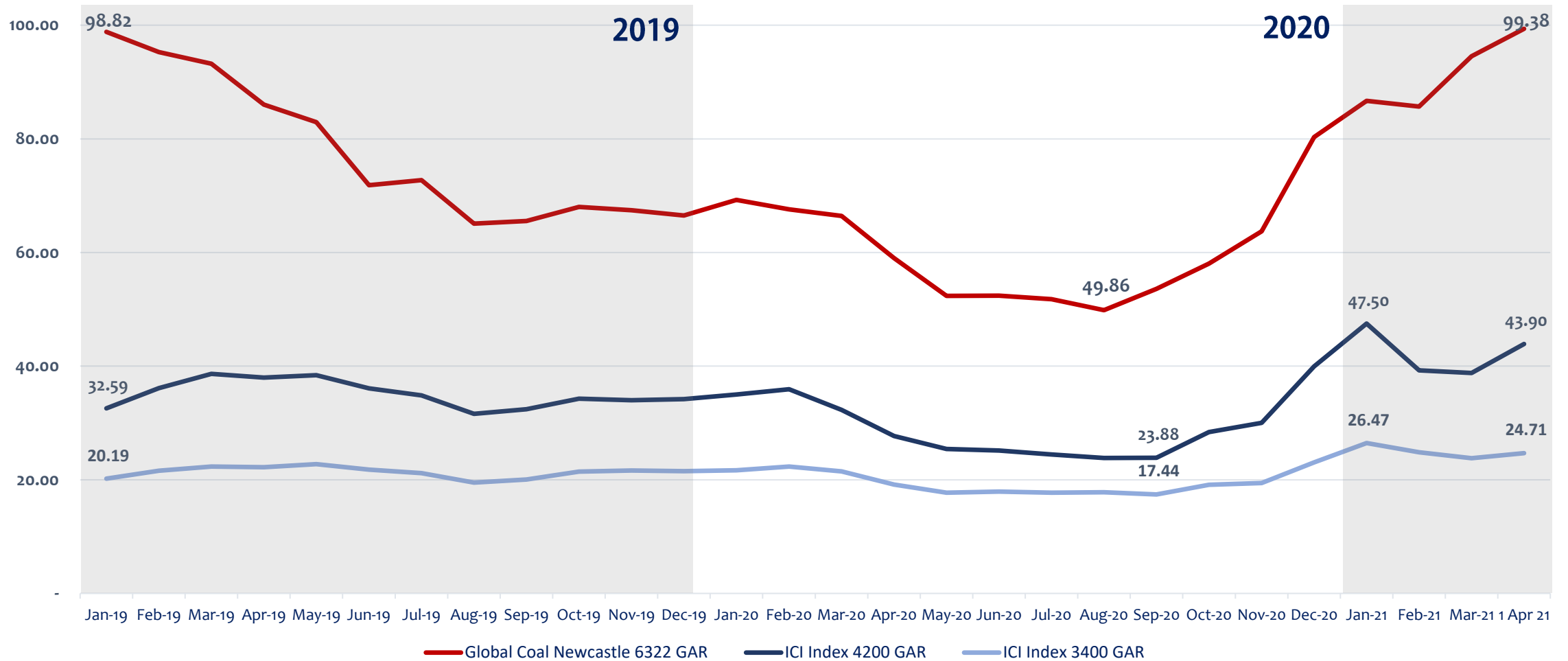


INDUSTRY OVERVIEW



Integrated Value Chain for Sustainable Business
Rantai Nilai Terpadu untuk Bisnis yang Berkelanjutan

Coal Price Fluctuation



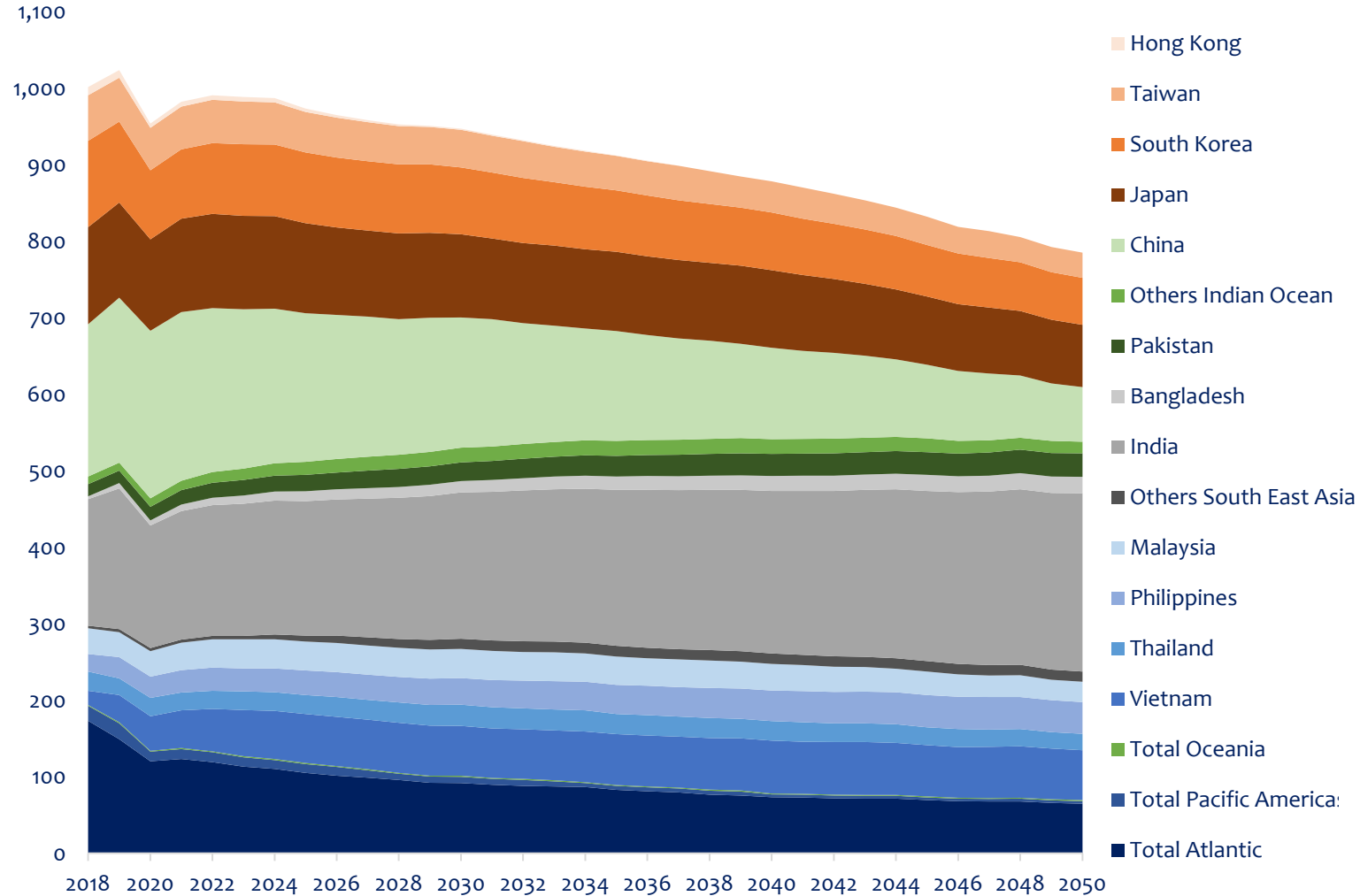
Source : Platts as per Apr 1st 2021

- Australian prices supported by tight supplies
- Indian demand is expected to make a comeback as freight rates are slowly easing, coupled with weaker hydropower generation

Source : Argus and Platts

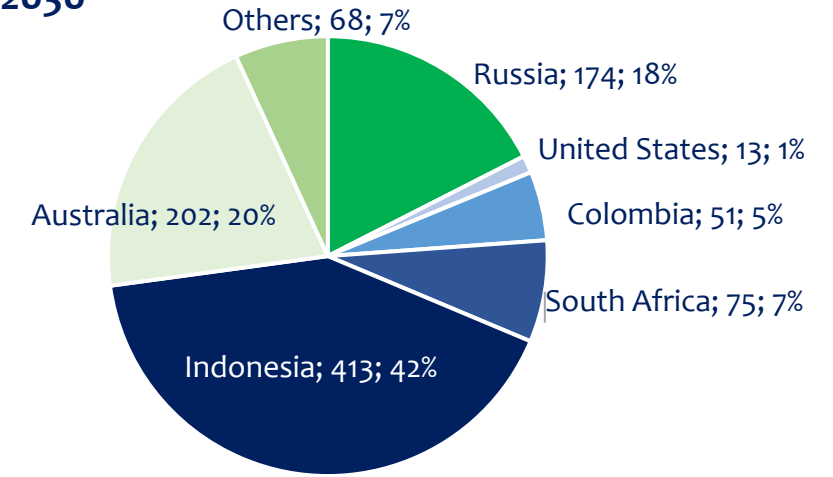
World Seaborne Thermal Coal Demand & Supply

Seaborne Thermal Coal Demand (mn mt)

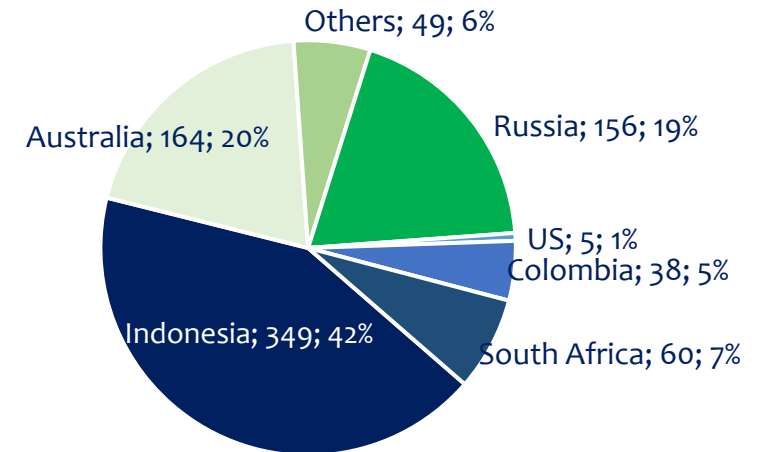


Seaborne Thermal Coal Supply (mn mt)

2030



2050

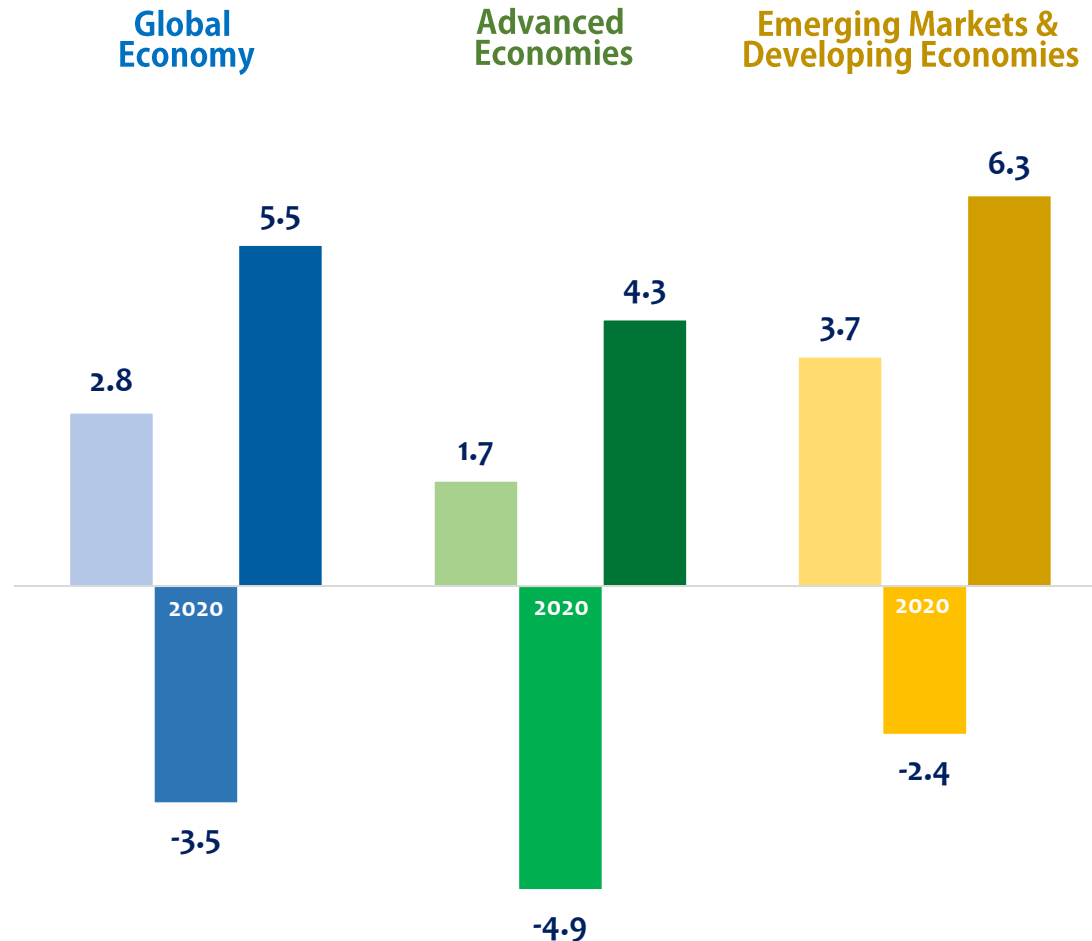


Source: IHS Markit, February 2021, internal modified

Economic Outlook Growth Projections

Growth Projections

(Outlook Jan-21, in %)



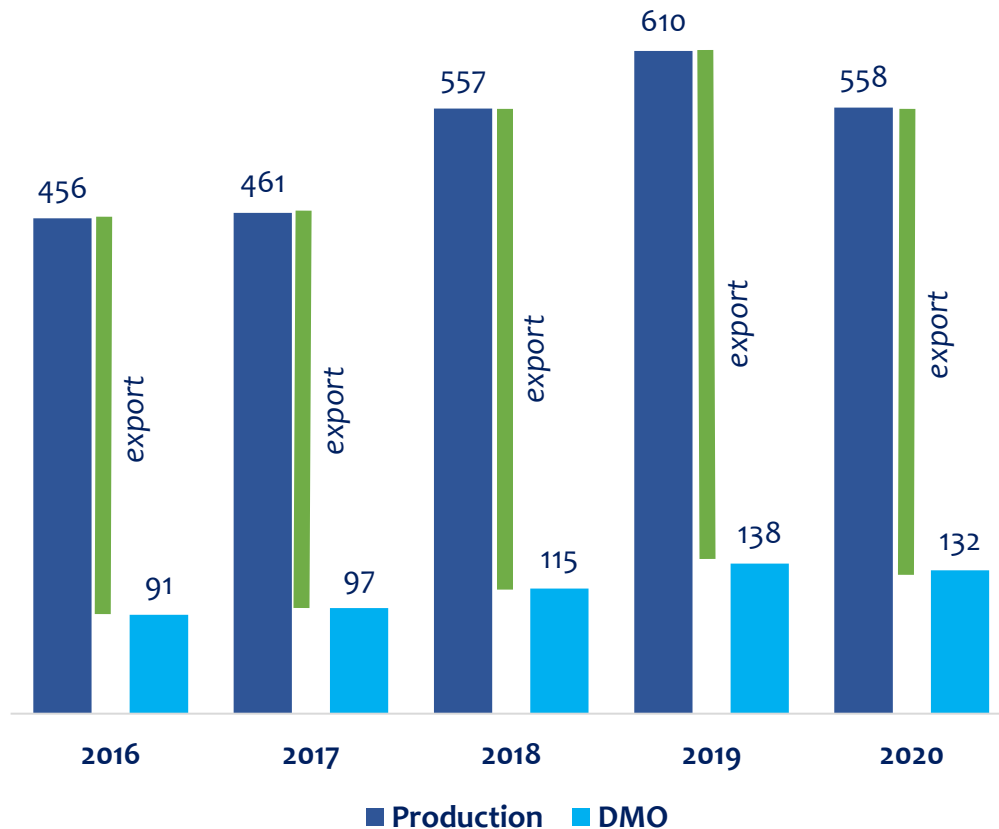
- **Global and domestic challenges :**
 - Covid-19 pandemic
 - Low demand due to economic restrictions
 - Commodity price volatility
 - US-China tensions and US elections
 - Limited movement of capital flows
- **Global economy is projected to grow 5.5% in 2021 and 4.2% in 2022**
 - The 2021 forecast is revised up 0.3 percentage point relative to the previous forecast, reflecting expectations of a vaccine-powered strengthening of activity later in the year and additional policy support in a few large economies
- **The strength of the recovery is projected to vary significantly across countries, depending on access to medical interventions, effectiveness of policy support, exposure to cross-country spillovers, and structural characteristics entering the crisis**

Domestic Coal Market

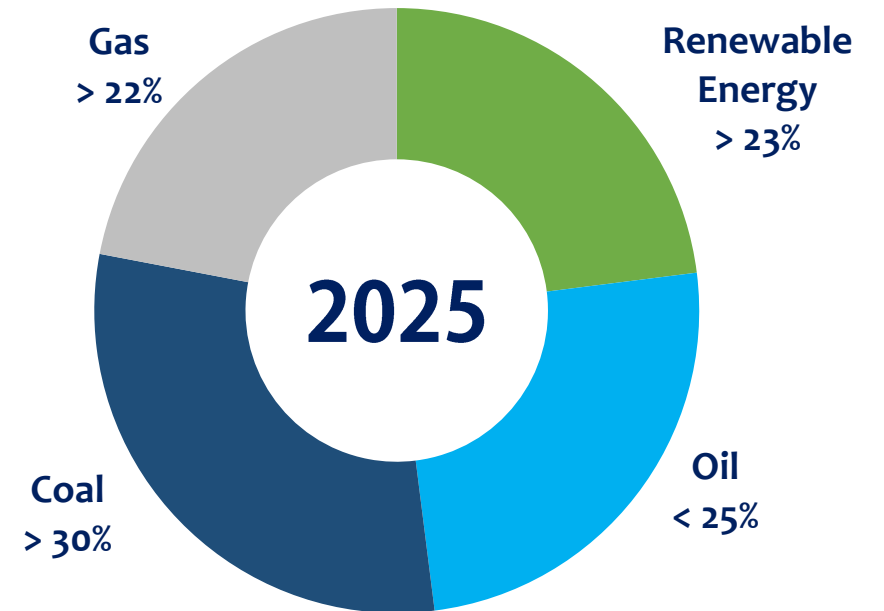


Production and Domestic Consumption

(in million ton)



Indonesia Energy Mix



DMO realization until FY20 was 132 million tons or 85% from target

Source : Kementerian ESDM RI



OPERATIONAL RESULTS

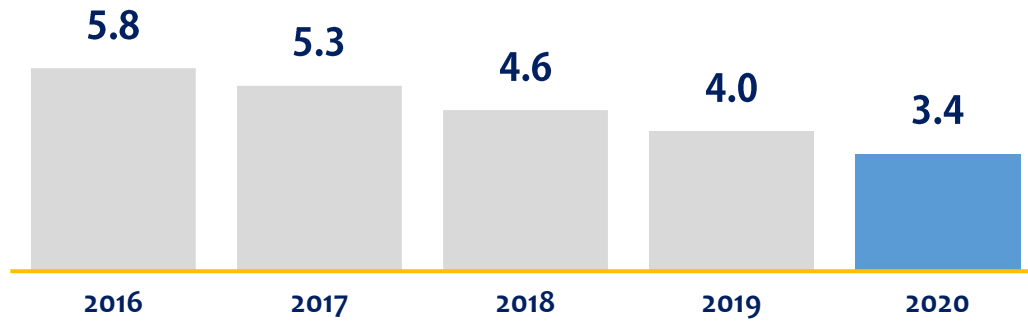


Integrated Value Chain for Sustainable Business
Rantai Nilai Terpadu untuk Bisnis yang Berkelanjutan

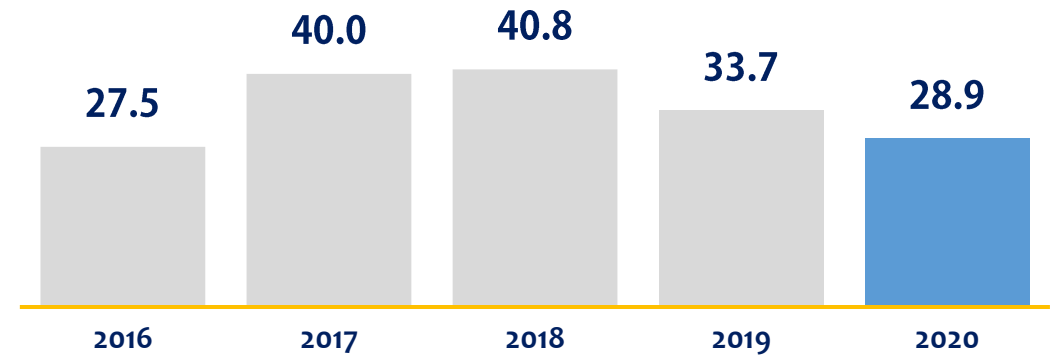
2020 TIA Operational Performance



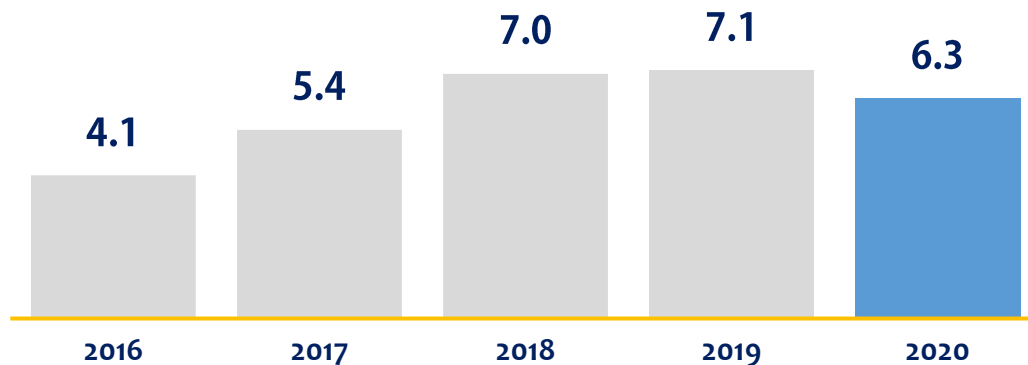
Coal Production (million ton)



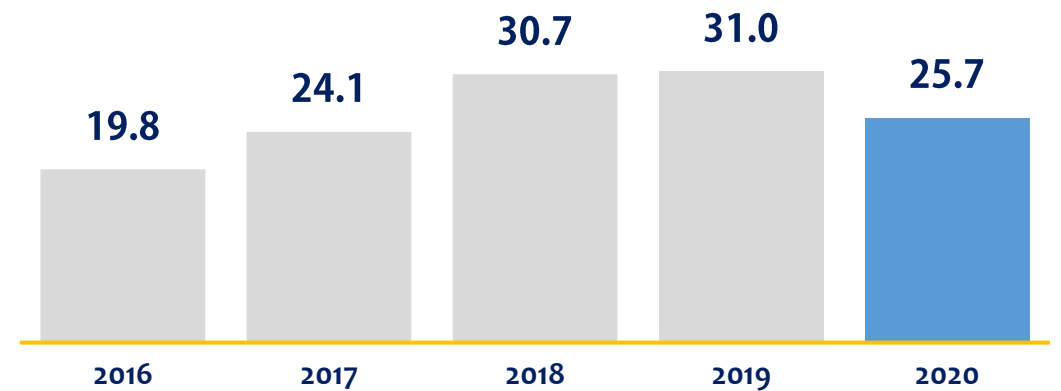
Average Selling Price (US\$/ton)



Average Stripping Ratio (x)



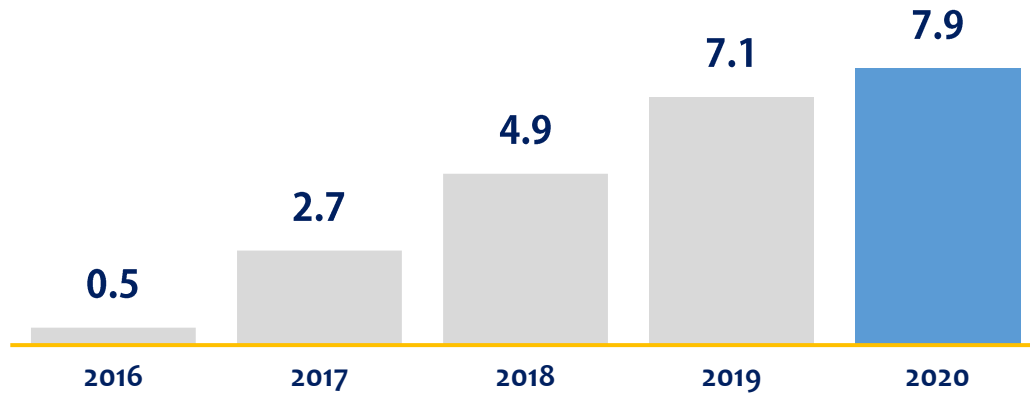
Average Cash Cost (US\$/ton)



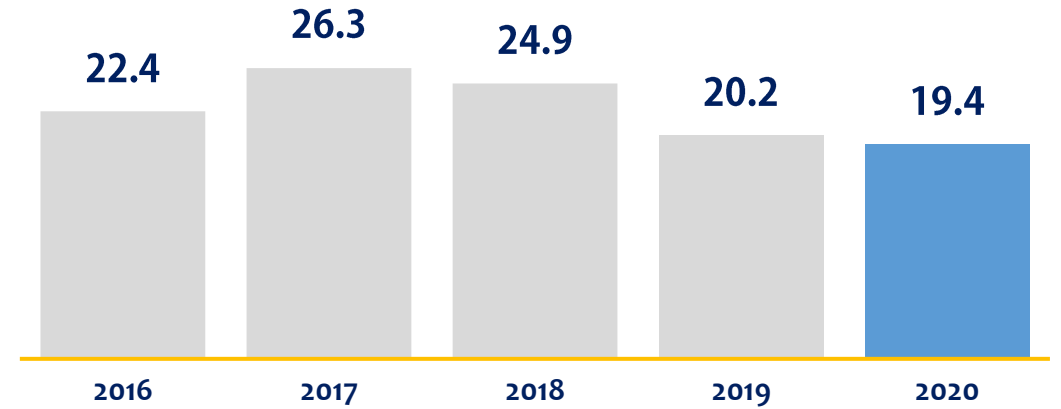
2020 Mifa Operational Performance



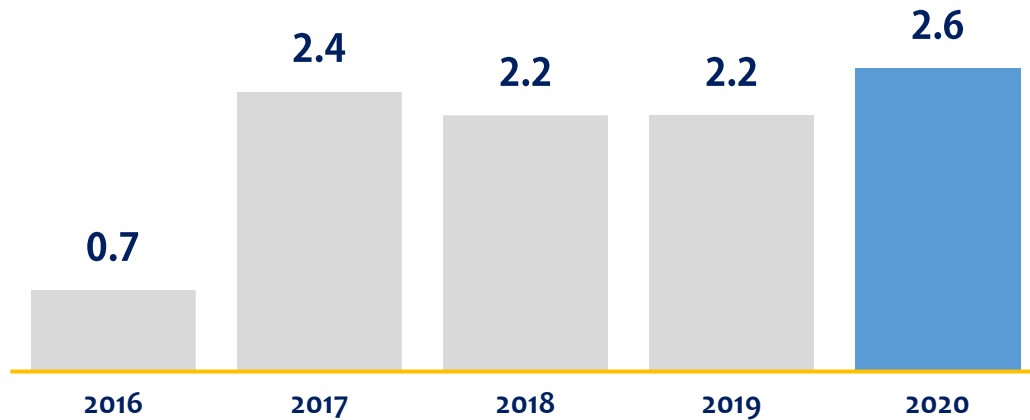
Coal Production (million ton)



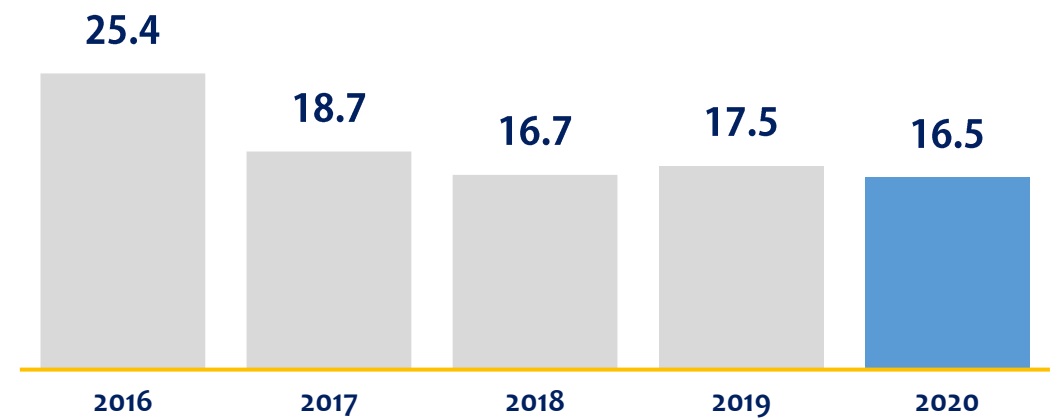
Average Selling Price (US\$/ton)



Average Stripping Ratio (x)



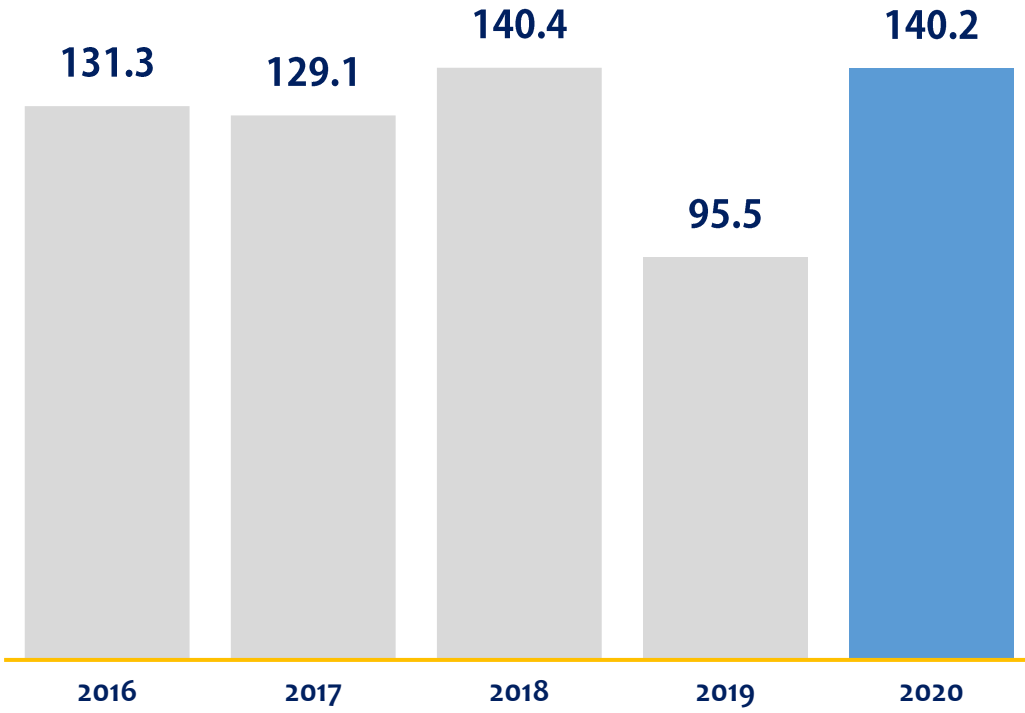
Average Cash Cost (US\$/ton)



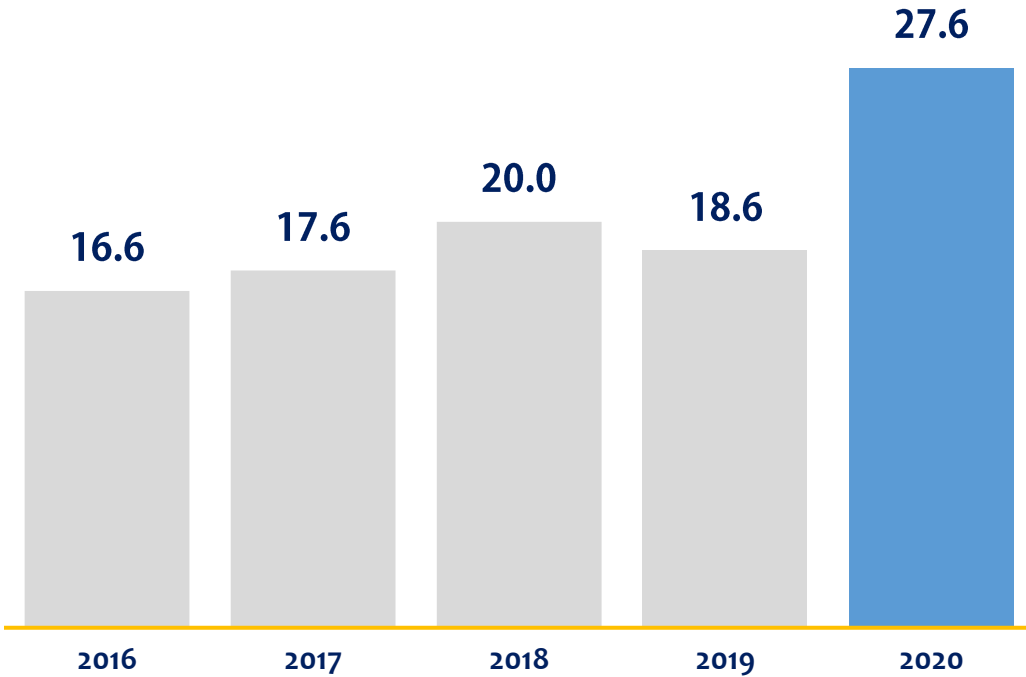
2020 CK Operational Performance



Overburden Removal (million bcm)



Coal Getting (million ton)





FINANCIAL RESULTS

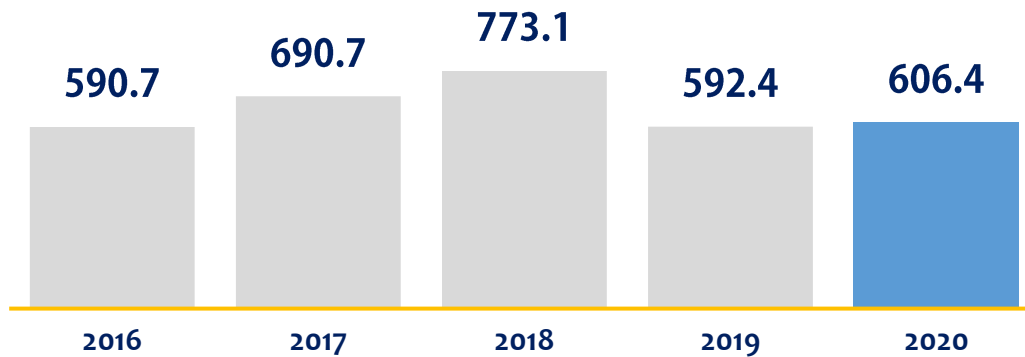


Integrated Value Chain for Sustainable Business
Rantai Nilai Terpadu untuk Bisnis yang Berkelanjutan

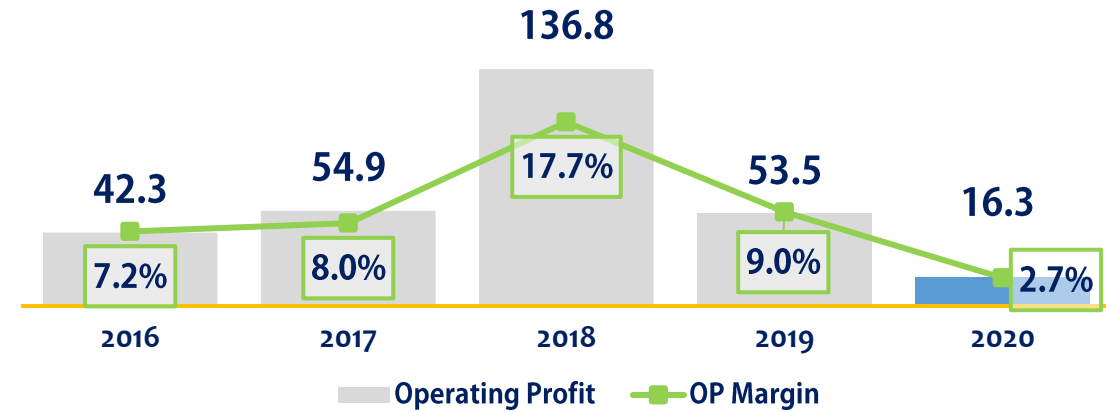
2020 Financial Results



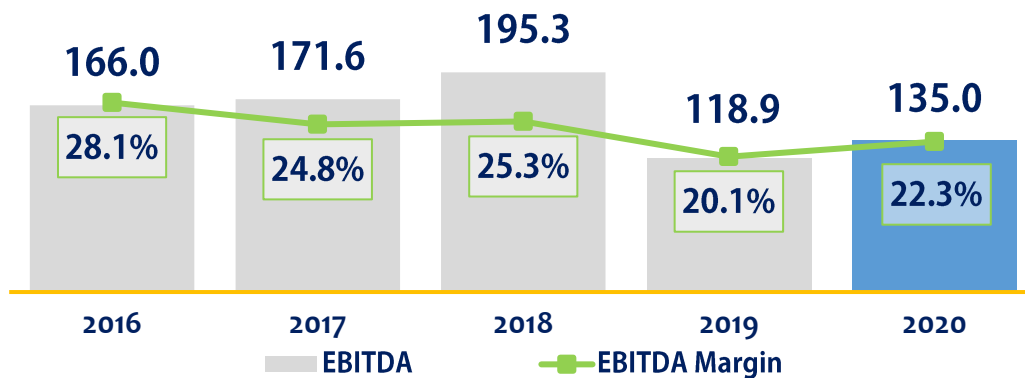
Revenue (US\$ million)



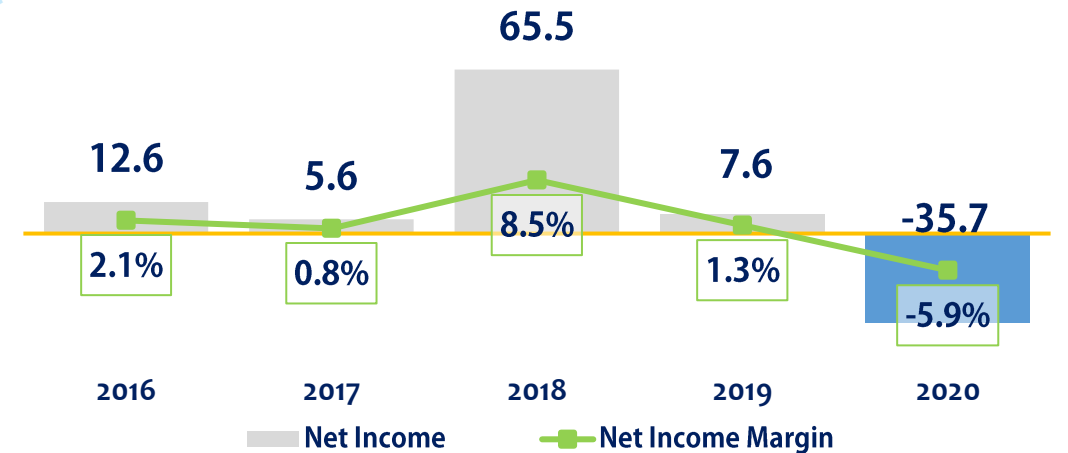
Operating Profit (US\$ million) and OP Margin



EBITDA (US\$ million) dan EBITDA Margin



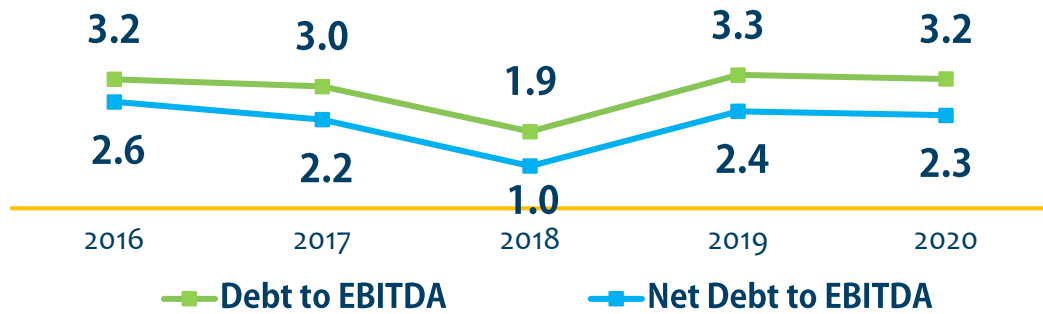
Net Income (US\$ million) dan NI Margin



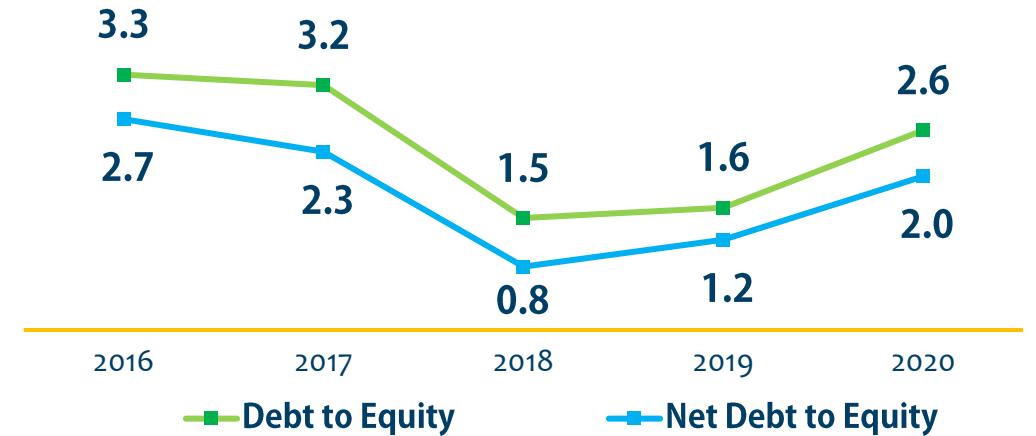
2020 Financial Ratios



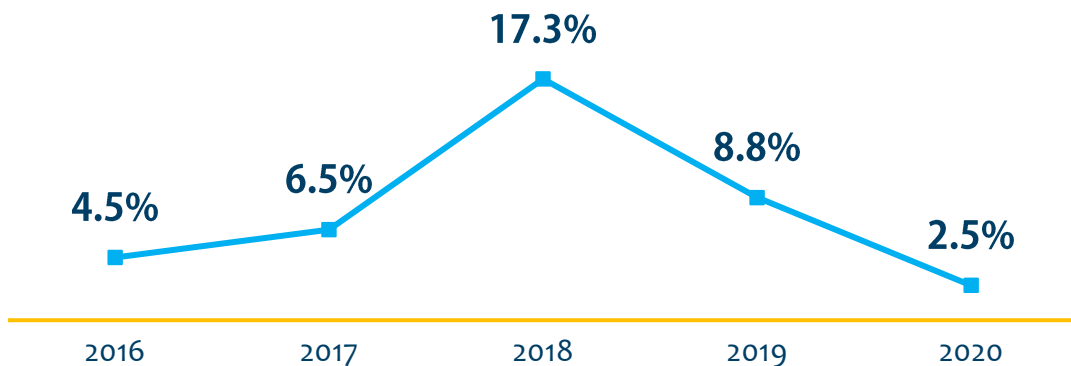
Debt dan Net Debt to EBITDA



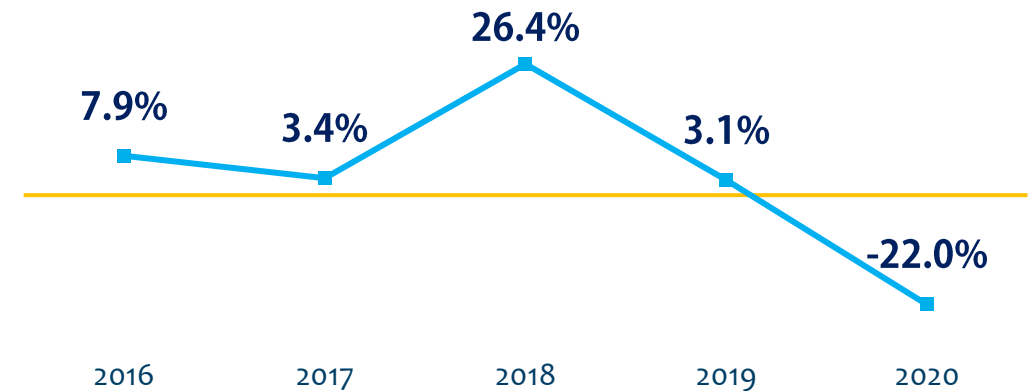
Debt dan Net Debt to Equity



Return on Capital Employed (%)



ROE (X)





Integrated Value Chain for Sustainable Business Rantai Nilai Terpadu untuk Bisnis yang Berkelanjutan



TERIMA KASIH

Be**BOLD**
Go**BEYOND**

Disclaimer:

This presentation has been prepared by the company solely for general information, unless clearly stated otherwise in the presentation and does not constitute and should not be construed as formal information or statement of the company. The company or its affiliated company disclaim any responsibility or liability whatsoever arising which may be brought or suffered by any person as a result of acting in reliance upon the whole or any part of the contents of this presentation.